

Registered Number 03012622

TALL SHIPS RACES LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
Investments	2	2	2
		<u>2</u>	<u>2</u>
Current assets			
Stocks		-	-
Debtors	3	139,000	139,000
Investments		-	-
Cash at bank and in hand		-	-
		<u>139,000</u>	<u>139,000</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(1,955)	(1,955)
Net current assets (liabilities)		<u>137,045</u>	<u>137,045</u>
Total assets less current liabilities		<u>137,047</u>	<u>137,047</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>137,047</u>	<u>137,047</u>
Capital and reserves			
Called up share capital	4	110,000	110,000
Share premium account		29,401	29,401
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(2,354)	(2,354)
Shareholders' funds		<u>137,047</u>	<u>137,047</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 October 2016

And signed on their behalf by:

Christine Law, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Fixed assets Investments

At 28 February 2016, the company held the whole of the allotted share capital of Tall Ships 2000 Limited. This company is dormant and at 28 February 2016 its capital and reserves were £nil.

3 Debtors

Amounts owed by group undertakings at 1 March 2015 and 28 February 2016 - £139,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
110,000 Ordinary shares of £1 each	110,000	110,000

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