

Report and Accounts

Elliott Slone Limited

30 September 2004

Registered No. 03012321



A28
COMPANIES HOUSE

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0555
09/06/05

DIRECTORS

J G Barton

J G B Elliot

C Leverick (resigned 31 March 2004)

SECRETARY

W G Duncan (appointed 28 January 2005)

C Leverick (resigned 31 March 2004)

J G Barton (resigned 28 January 2005)

REGISTERED OFFICE

Clifton House

Worship Street

London EC2A 2EJ

REPORT OF THE DIRECTORS

The directors present their report together with the unaudited accounts of the company for the year ended 30 September 2004.

REVIEW OF THE BUSINESS

On 1 October 2001, the trade and assets of the company were transferred to its immediate parent company, Williams Lea Limited, for a consideration equal to the book and fair values of those assets and liabilities.

The company was dormant throughout the year and there is no current intention to recommence trading.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year ended 30 September 2004 were those listed on page 1.

None of the directors has any beneficial interest in the share capital of the company.

The Articles of Association of the company do not require directors to retire by rotation.

By order of the board



Director

Elliott Slone Limited

BALANCE SHEET at 30 September 2004

	Notes	2004 £'000s	2003 £'000s
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Stocks		-	-
Debtors	3	431	431
Cash at bank and in hand		-	-
		431	431
CREDITORS: amounts falling due within one year		-	-
NET CURRENT ASSETS		431	431
TOTAL ASSETS LESS CURRENT LIABILITIES		431	431
CREDITORS: amounts falling due after more than one year		-	-
NET ASSETS		431	431
CAPITAL AND RESERVES			
Called up share capital	4	-	-
Profit and loss account		431	431
TOTAL SHAREHOLDERS' FUNDS		431	431

For the year ended 30 September 2004 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors' acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.


Director

NOTES TO THE ACCOUNTS
at 30 September 2004

1. ACCOUNTING POLICY

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. EMPLOYEES

The directors are the only employees of the company, and they received no remuneration during the year.

3. DEBTORS

	2004 £'000s	2003 £'000s
Amount owed by fellow subsidiary undertakings	431	431
	<u>431</u>	<u>431</u>

4. SHARE CAPITAL

	2004 £	2003 £
Authorised:		
Ordinary shares of 1p each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid:		
Ordinary share of 1p each	2	2
	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Williams Lea Group Limited, a company registered in England and Wales, whose group accounts are available from Clifton House, Worship Street, London EC2A 2EJ.