

WOODPECKER CLOSE (HARROW WEALD) MANAGEMENT LIMITED

COMPANY NUMBER 3012181

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2004



**R. R. SPIEGEL F.C.A.
CHARTERED ACCOUNTANT
5 LEDWAY DRIVE
WEMBLEY
MIDDLESEX HA9 9TH**

WOODPECKER CLOSE (HARROW WEALD) MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS:

| | |
|--------------------------|------------------------|
| Paul Stanley | |
| Ms Amanda Cooper | (Resigned 16.10.03) |
| Jane Josephine Hersheson | (Resigned 10.08.2004) |
| Shilpa Shah | (Appointed 10.08.2004) |

SECRETARY:

| | |
|--------------------|----------------------|
| Marc Paul Benjamin | (Resigned 16.10.03) |
| Finbar McCarthy | (Appointed 16.10.03) |

COMPANY NUMBER:

3012181

REGISTERED OFFICE:

2 Woodpecker Close
Kenton Lane
Kenton
Harrow
Middlesex HA3 6AD

ACCOUNTANT:

R. R. Spiegel F.C.A.
Chartered Accountant
5 Ledway Drive
Wembley
Middlesex HA9 9TH

WOODPECKER CLOSE (HARROW WEALD) MANAGEMENT LIMITED

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WOODPECKER CLOSE (HARROW WEALD) MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2004

The Directors present their report together with the accounts of the company for the year ended 30 April 2004.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be that of maintaining the common parts adjoining 1-10 Woodpecker Close, Kenton Lane, Harrow Weald, Middlesex.

DIVIDENDS

The directors do not recommend a dividend.

DIRECTORS


The Directors, comprising the Council of Management who held office during the year were as follows:

| | |
|--------------------------|------------------------|
| Paul Stanley | |
| Jane Josephine Hersheson | (Resigned 10.08.2004) |
| Shilpa Shah | (Appointed 10.08.2004) |

SMALL COMPANY RULES

This report has been prepared taking advantage of special provisions of Part VII of the Companies Act 185 relating to small companies.

This report was approved by the Board on 15-2-05 and signed on its behalf.


Finbar McCarthy
Company Secretary

WOODPECKER CLOSE (HARROW WEALD) MANAGEMENT LIMITED

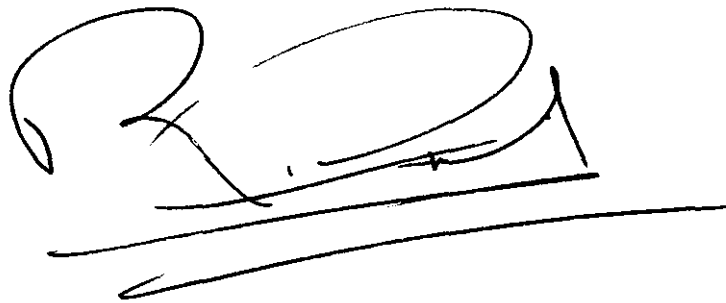
ACCOUNTANTS' REPORT

TO THE DIRECTORS OF

WOODPECKER CLOSE (HARROW WEALD) MANAGEMENT LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30 April 2004 set out on pages 3 - 6, and you consider that the company is exempt from audit under the provisions of Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

R R Spiegel F.C.A.
Chartered Accountant
5 Ledway Drive
Wembley
Middlesex HA9 9TH

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the bottom.

WOODPECKER CLOSE (HARROW WEALD) MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2004

| | <u>Notes</u> | <u>2004</u> | <u>2003</u> |
|--|--------------|---------------|--------------|
| CONTRIBUTIONS | 1(b) | 1635 | 1,630 |
| Administration Expenses | | <u>2088</u> | <u>1,400</u> |
| (DEFICIT)/SURPLUS ON ORDINARY Activities before Taxation | 2 | (453) | 230 |
| (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES after taxation | | (453) | 230 |
| SURPLUS/(DEFICIT) brought forward | | <u>78</u> | <u>(152)</u> |
| (DEFICIT)/SURPLUS carried forward to general reserves | | <u>£(375)</u> | <u>£ 78</u> |

There were no recognised gains and losses for 2004 or 2003 other than those included in the Profit and Loss Account.

The notes on page 5 form part of these accounts

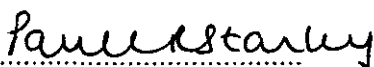
WOODPECKER CLOSE (HARROW WEALD) MANAGEMENT LIMITED

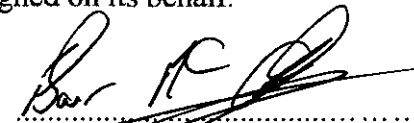
BALANCE SHEET - 30 APRIL 2004

| | <u>Notes</u> | <u>2004</u> | <u>2003</u> |
|--|--------------|---------------|-------------|
| | | <u>£</u> | <u>£</u> |
| CURRENT ASSETS | | | |
| Prepayments | | 255 | 371 |
| Cash at Bank and in Hand | | <u>93</u> | <u>81</u> |
| | | <u>348</u> | <u>452</u> |
| CREDITORS: amounts falling due within one year: | | | |
| Accruals | | <u>714</u> | <u>365</u> |
| | | <u>714</u> | <u>365</u> |
| NET CURRENT/ LIABILITIES/ASSETS | | <u>(366)</u> | <u>87</u> |
| CAPITAL AND RESERVES | | | |
| Called up Share Capital | 3 | 9 | 9 |
| Profit and Loss Account | | <u>(375)</u> | <u>78</u> |
| Members' Funds | | <u>£(366)</u> | <u>£ 87</u> |

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249(B)(2) of the Companies Act 1985, to obtain an audit for the year ended 30 April 2004. The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30 April 2004 and of its loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 15-2-05 and signed on its behalf.


Paul Stanley - Director


Finbar McCarthy - Company Secretary

The notes on page 5 form part of these financial statements.

WOODPECKER CLOSE (HARROW WEALD) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 APRIL 2004

1. **ACCOUNTING POLICIES**

(a) **Basis of Preparation of Accounts**

These Accounts have been prepared under the historical cost convention and include the results of the company's operations as indicated in the Directors' Report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash-flow statement on the grounds that it is a small company.

(b) **Turnover**

Turnover comprises the services supplied by the company.

2. **DEFICIT ON ORDINARY ACTIVITIES**

The deficit is stated after charging:

| | <u>2004</u> | <u>2003</u> |
|-----------------------|--------------------|--------------------|
| Accountant's Fee | 375 | 350 |
| Directors' Emoluments | - | - |
| | <u> </u> | <u> </u> |

3. **CAPITAL**

The company's capital is made up of 9 shares of £1 each. Each member guarantees to a maximum of £1 each.