

REGISTERED NUMBER: 03012174 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Waterford Reproductions Limited

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for the Year Ended 31 March 2017**

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Waterford Reproductions Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: Mr M P Cradden

SECRETARY: Mrs S Cradden

REGISTERED OFFICE: Unit 5A
Farnworth Park Industrial Estate
Wellington Street
Farnworth
Lancashire
BL4 7AH

REGISTERED NUMBER: 03012174 (England and Wales)

ACCOUNTANTS: Guthrie Accountancy Services Ltd
Unit 1
11 Eagle Parade
Buxton
Derbyshire
SK17 6EQ

Waterford Reproductions Limited (Registered number: 03012174)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		38,587		45,540
CURRENT ASSETS					
Stocks		123,000		117,000	
Debtors	5	<u>35,832</u>		<u>67,293</u>	
		158,832		184,293	
CREDITORS					
Amounts falling due within one year	6	<u>172,466</u>		<u>172,036</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,634)</u>		<u>12,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,953		57,797
PROVISIONS FOR LIABILITIES			<u>5,587</u>		<u>6,503</u>
NET ASSETS			<u>19,366</u>		<u>51,294</u>
CAPITAL AND RESERVES					
Called up share capital			146,000		146,000
Retained earnings			<u>(126,634)</u>		<u>(94,706)</u>
SHAREHOLDERS' FUNDS			<u>19,366</u>		<u>51,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

Mr M P Cradden - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Waterford Reproductions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 April 2016
and 31 March 2017

302,995

DEPRECIATION

At 1 April 2016

257,455

Charge for year

6,953

At 31 March 2017

264,408

NET BOOK VALUE

At 31 March 2017

38,587

At 31 March 2016

45,540

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Trade debtors

35,832

67,293

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Bank loans and overdrafts

18,884

17,188

Trade creditors

31,026

34,069

Taxation and social security

31,047

38,301

Other creditors

91,509

82,478

172,466

172,036

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.