

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Waterford Reproductions Limited

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for the Year Ended 31 March 2016**

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Waterford Reproductions Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: Mr M P Cradden

SECRETARY: Mrs S Cradden

REGISTERED OFFICE: Unit 5A
Farnworth Park Industrial Estate
Wellington Street
Farnworth
Lancashire
BL4 7AH

REGISTERED NUMBER: 03012174 (England and Wales)

ACCOUNTANTS: Guthrie Accountancy Services Ltd
Unit 1
11 Eagle Parade
Buxton
Derbyshire
SK17 6EQ

Waterford Reproductions Limited (Registered number: 03012174)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		45,540		54,049
CURRENT ASSETS					
Stocks		117,000		71,000	
Debtors		67,293		60,938	
		184,293		131,938	
CREDITORS					
Amounts falling due within one year		172,036		132,189	
NET CURRENT ASSETS/(LIABILITIES)			12,257		(251)
TOTAL ASSETS LESS CURRENT LIABILITIES			57,797		53,798
PROVISIONS FOR LIABILITIES			6,503		9,095
NET ASSETS			51,294		44,703
CAPITAL AND RESERVES					
Called up share capital	3		146,000		146,000
Profit and loss account			(94,706)		(101,297)
SHAREHOLDERS' FUNDS			51,294		44,703

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 August 2016 and were signed by:

Mr M P Cradden - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>302,995</u>
DEPRECIATION	
At 1 April 2015	248,946
Charge for year	<u>8,509</u>
At 31 March 2016	<u>257,455</u>
NET BOOK VALUE	
At 31 March 2016	<u>45,540</u>
At 31 March 2015	<u>54,049</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
146,000	Ordinary	£1	<u>146,000</u>	<u>146,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.