

Registered Number 03012174

Waterford Reproductions Limited

Abbreviated Accounts

31 March 2011

Waterford Reproductions Limited

Registered Number 03012174

Company Information

Registered Office:

Unit 5A
Farnworth Park Industrial Estate
Wellington Street
Farnworth
Lancashire
BL4 7AH

Reporting Accountants:

Guthrie Accountancy Services Limited
Chartered Accountants
Unit 1
11 Eagle Parade
Buxton
Derbyshire
SK17 6EQ

Waterford Reproductions Limited

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Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	103,143	122,826
		<u>103,143</u>	<u>122,826</u>
Current assets			
Stocks		142,000	86,800
Debtors		60,244	64,650
Cash at bank and in hand		7,646	0
Total current assets		<u>209,890</u>	<u>151,450</u>
Creditors: amounts falling due within one year		(229,927)	(169,575)
Net current assets (liabilities)		(20,037)	(18,125)
Total assets less current liabilities		<u>83,106</u>	<u>104,701</u>
Provisions for liabilities		(18,114)	(18,152)
Total net assets (liabilities)		<u>64,992</u>	<u>86,549</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		63,992	85,549
Shareholders funds		<u>64,992</u>	<u>86,549</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2011

And signed on their behalf by:

Mr M P Cradden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	299,045
At 31 March 2011	-	<u>299,045</u>
Depreciation		
At 01 April 2010		176,219
Charge for year	-	19,683
At 31 March 2011	-	<u>195,902</u>
Net Book Value		
At 31 March 2011		103,143
At 31 March 2010	-	<u>122,826</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000