



Registration of a Charge

Company Name: **BW SIPP TRUSTEES LIMITED**

Company Number: **03011174**



XCX8R777

Received for filing in Electronic Format on the: **20/02/2024**

Details of Charge

Date of creation: **15/02/2024**

Charge code: **0301 1174 0610**

Persons entitled: **COUTTS & CO**

Brief description: **21 BATH STREET, GLASGOW G2 1HX (TITLE NUMBER GLA99762)**

Contains negative pledge.

Chargor acting as a bare trustee for the property.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **BRODIES LLP**



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 3011174

Charge code: 0301 1174 0610

The Registrar of Companies for England and Wales hereby certifies that a charge dated 15th February 2024 and created by BW SIPP TRUSTEES LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 20th February 2024 .

Given at Companies House, Cardiff on 21st February 2024

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

GLASGOW
Certified a true copy

MICHAEL
McPRADE.

Solicitor
110 Queen Street
Glasgow
G1 3BX

save for material redacted pursuant to s.8594 of the Companies Act 2006.

Standard Security
Trust (including registered pension scheme) – title in name of some or all Trustees

THIS DOCUMENT AND THE BANK'S STANDARD SECURITY TERMS TOGETHER
FORM AN IMPORTANT DEED. YOU SHOULD TAKE LEGAL ADVICE BEFORE
SIGNING.

Owner:	BW SIPP TRUSTEES LIMITED incorporated under the Companies Acts, (Registered Number 03011174), Registered Office at Saint James's House, Saint James's Square, Cheltenham, GL50 3PR and COLIN MICHAEL TAYLOR, Kirklea, Gryffe Road, Kilmacolm, PA13 4BA as trustees of the BW SIPP - CM TAYLOR - 3058 (as trustee(s) acting under the Trust).
Bank:	Coutts & Co and any successors in title, assigns or transferees.
Address for Service:	BW SIPP TRUSTEES LIMITED: Saint James's House, Saint James's Square, Cheltenham, GL50 3PR. COLIN MICHAEL TAYLOR: Kirklea, Gryffe Road, Kilmacolm, PA13 4BA.
Property:	ALL and WHOLE the subjects known as and forming 21 Bath Street, Glasgow G2 1HX, being the subjects registered in the Land Register of Scotland under Title Number GLA99762.
Ancillary Rights:	All rights ancillary to ownership of the Property as more fully described in the Terms.
Terms:	The Bank's Standard Security Terms dated 11 th March 2021 and registered in the Books of Council and Session on 7 th April 2021 form part of this standard security and are available to be read and printed online. To access the Terms go to www.natwest.com/Terms and enter ss1120 or a copy can be obtained from the Owner's solicitor.
Customer:	The Trust established under a trust deed between BW SIPP LLP and BW SIPP Trustees Limited dated 22 October 2013 acting by its trustees BW SIPP TRUSTEES LIMITED incorporated under the Companies Acts, (Registered Number 03011174), Registered Office at Saint James's House, Saint James's Square, Cheltenham, GL50 3PR or its other trustees from time to time.

1 Obligations

1.1 The Customer undertakes to pay to the Bank or otherwise discharge, in each case on demand, the Obligations. The **Obligations** are all the Customer's liabilities to the Bank (present, future, actual or contingent and whether incurred alone or together with another or as a partner of a firm (an **Other Person**)) and all obligations under this standard security and include:

- 1.1.1 **Interest** at the rate charged by the Bank, calculated both before and after demand or decree on a daily basis and compounded according to agreement, or, in the absence of agreement, monthly on the days selected by the Bank,
- 1.1.2 any expenses the Bank incurs (on a full indemnity basis and with Interest from the date of payment) in taking, perfecting, protecting, enforcing or exercising any power under this standard security.

- 1.2 A **Certificate** signed by a Bank official as to the amount of the Obligations will be binding on the Owner and the Customer except if there is an obvious error.

2 Charge

As continuing security for the payment or other discharge of the Obligations, in each case on demand:

- 2.1 the Owner with the consent of the Customer grants a standard security to the Bank over the Property, and
- 2.2 the Owner and the Customer assign to the Bank the Ancillary Rights not secured by the standard security.

3 Standard Conditions

The Owner and the Customer agree that the **Standard Conditions** specified in Schedule 3 to the Conveyancing and Feudal Reform (Scotland) Act 1970 and any lawful variation to them operative for the time being, as varied by the Terms, apply to this standard security.

4 Warrandice

The Owner and the Customer grant fact and deed warrandice and bind the Trust assets in absolute warrandice.

5 Trustees

- 5.1 Provided that the Owner and the Customer comply with their obligations under this standard security, the recourse of the Bank under this standard security is limited to (1) the Property and the Ancillary Rights whether or not these are Trust assets and (2) any other Trust assets from time to time.
- 5.2 This standard security is executed by the Owner and the Customer solely as trustees in exercise of the powers conferred on and vested in them under the Trust.

6 Registration and execution

The Owner and the Customer consent to registration of this standard security and any Certificate for execution. This standard security is executed as follows:

Owner

[Redacted Signature]

Signature of BW SIPP TRUSTEES LIMITED as trustee

MARK NORQUAY (DIRECTOR OF
BW SIPP
TRUSTEES
LIMITED)

Date of signing

06/02/2024

[Redacted Signature]

Signature of witness

JAMIE LINDSAY

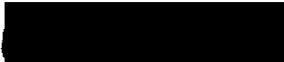
Full name of witness (print)

6/2/24

[Redacted Address]

Address of witness


Signature of COLIN MICHAEL TAYLOR as trustee


Signature of witness

Date of signing

25/1/24

Full name of witness (print)

GEORGINA TAYLOR




Customer


Signature of BW SIPP TRUSTEES LIMITED as trustee

Date of signing

06/02/2024


Signature of witness

JAMIE LINDSAY

Full name of witness (print)


Address of witness

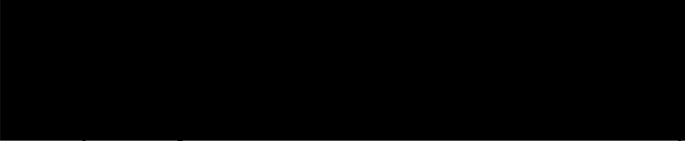

Signature of COLIN MICHAEL TAYLOR as trustee


Signature of witness

Date of signing

25/1/24

Full name of witness (print)


Address of witness
