

Registered number  
03010943

Applecore Designs Ltd

Filleled Accounts

31 January 2019

**Applecore Designs Ltd****Registered number:** 03010943**Balance Sheet****as at 31 January 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	4,572	1,626
Investments	4	721,902	721,902
		<u>726,474</u>	<u>723,528</u>
<b>Current assets</b>			
Debtors	5	865	-
Cash at bank and in hand		399,694	405,353
		<u>400,559</u>	<u>405,353</u>
<b>Creditors: amounts falling due within one year</b>			
	6	(208,671)	(335,299)
<b>Net current assets</b>		<u>191,888</u>	<u>70,054</u>
<b>Net assets</b>		<u>918,362</u>	<u>793,582</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		918,162	793,382
<b>Shareholder's funds</b>		<u>918,362</u>	<u>793,582</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S R Berry

Director

Approved by the board on 16 October 2019

**Applecore Designs Ltd**  
**Notes to the Accounts**  
**for the year ended 31 January 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% p.a. on a straight line basis.
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>5</u>	<u>6</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 February 2018	16,513
Additions	<u>5,715</u>
At 31 January 2019	<u>22,228</u>
<b>Depreciation</b>	
At 1 February 2018	14,887
Charge for the year	<u>2,769</u>
At 31 January 2019	<u>17,656</u>
<b>Net book value</b>	
At 31 January 2019	<u>4,572</u>
At 31 January 2018	1,626

### **4 Investments**

	<b>Investments in subsidiary undertakings £</b>	<b>Other investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 February 2018	1	721,901	721,902
At 31 January 2019	<u>1</u>	<u>721,901</u>	<u>721,902</u>

<b>5 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>865</u>	<u>-</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	48,509	162,524
Taxation and social security costs	56,675	49,738
Other creditors	<u>103,487</u>	<u>123,037</u>

## **7 Pension commitments**

The company rents its premises from the defined contribution pension scheme referred to above. The amount paid in the year amounted to £14,345 (2018 £14,345)

## **8 Controlling party**

On 31 January 2019, Mr S R Berry's holding of 200 Ordinary shares was acquired by Applecore Holdings Ltd, a company registered in England, and thereupon Applecore Designs Ltd became a wholly owned subsidiary of Applecore Holdings Ltd. Applecore Holdings Ltd is controlled by Mr S R Berry.

## **9 Other information**

Applecore Designs Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Lloyds Building

10, The Square

Alvechurch

Birmingham

B48 7LA

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