

Registered number
03010943

Applecore Designs Ltd

Abbreviated Accounts

31 January 2014

Applecore Designs Ltd**Registered number:** 03010943**Abbreviated Balance Sheet****as at 31 January 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	7,771	4,197
Investments	4	467,128	467,226
		<u>474,899</u>	<u>471,423</u>
Current assets			
Stocks		-	-
Debtors	5	23,569	14,011
Investments held as current assets		-	-
Cash at bank and in hand		268,047	196,619
		<u>291,616</u>	<u>210,630</u>
Creditors: amounts falling due within one year		<u>(275,746)</u>	<u>(188,783)</u>
Net current assets		15,870	21,847
Total assets less current liabilities		<u>490,769</u>	<u>493,270</u>
Creditors: amounts falling due after more than one year		(142,581)	(195,570)
Provisions for liabilities		-	-
Net assets		<u>348,188</u>	<u>297,700</u>
Capital and reserves			
Called up share capital	7	200	200
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		347,988	297,500
Shareholders' funds		<u>348,188</u>	<u>297,700</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476

of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S R Berry

Director

Approved by the board on 27 October 2014

Applecore Designs Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% p. a. straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets £

Cost

At 1 February 2013	-
Additions	-
Disposals	-
At 31 January 2014	-

Amortisation

At 1 February 2013	-
Provided during the year	-
On disposals	-
At 31 January 2014	-

Net book value

At 31 January 2014	-
At 31 January 2013	-

3 Tangible fixed assets £

Cost

At 1 February 2013	71,978
Additions	6,211
Surplus on revaluation	-
Disposals	-
At 31 January 2014	78,189

Depreciation

At 1 February 2013	67,781
Charge for the year	2,637
Surplus on revaluation	-
On disposals	-
At 31 January 2014	70,418

Net book value

At 31 January 2014	7,771
At 31 January 2013	4,197

4 Investments £

Cost

At 1 February 2013	467,226
Additions	-

Disposals (98)

At 31 January 2014 467,128

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
IBIM Consultancy Limited	Ordinary	100	(4,670)	(36)
	0 Ordinary	-	-	-
	0 Ordinary	-	-	-
	0 Ordinary	-	-	-

5 Debtors

2014 2013
£ £

Debtors include:

Amounts due after more than one year - -

6 Loans

2014 2013
£ £

Creditors include:

Amounts falling due for payment after more than five years 55,230 56,735

Secured bank loans 78,943 84,294

7	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	200	200	200
	B Ordinary shares	£1 each	-	-	-
				<hr/> 200	<hr/> 200
	? Preference shares	£1 each	-	-	-
				<hr/> 200	<hr/> 200

	Nominal value	Number	Amount
			£
Shares issued during the period:			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			<u>-</u>
? Preference shares	£1 each	-	-
			<u>-</u>

8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S R Berry				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
N J Berry				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 4]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 5]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 6]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 7]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 8]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
S R Berry		
[Guarantee 1]	-	-
[Guarantee 2]	-	-

N J Berry

[Guarantee 1]

-

-

[Guarantee 2]

-

-

0

[Guarantee 1]

-

-

[Guarantee 2]

-

-

[Director 4]

[Guarantee 1]

-

-

[Guarantee 2]

-

-

[Director 5]

[Guarantee 1]

-

-

[Guarantee 2]

-

-

[Director 6]

[Guarantee 1]

-

-

[Guarantee 2]

-

-

[Director 7]

[Guarantee 1]

-

-

[Guarantee 2]

-

-

[Director 8]

[Guarantee 1]

-

-

[Guarantee 2]

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0

[Guarantee 1]

-

-

[Guarantee 2]

-

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-	-
_____	_____

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