

MANOR PARK COMMUNITY ASSOCIATION

Directors	A Dolor	S Mathurin
	J M Edgar	R M Pierre
	L Layne	R F Shillingford
	C Mangal	J Stanley
	M Martey	

Secretary J B Parker

Registered office 37 Rushey Green
Catford
London SE6 4AS

Registered number 3010468

Accountants Cavanna Associates
542 Uxbridge Road
Pinner
Middlesex HA5 3QA

Annual Report and Accounts - 31 December 2008

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MANOR PARK COMMUNITY ASSOCIATION

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The Directors present their report and accounts for the year ended 31 December 2008.

Principal activities

The principal activity of the company throughout the year was the maintenance and management of Manor Park Community Centre, London E12.

Review of the business

A summary of the results for the year's trading is stated on page 4 of the accounts.

The Directors consider the state of affairs of the Association to be satisfactory.

Directors and their interests

The company is incorporated under the Companies Act 1985 as a company limited by guarantee without share capital.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

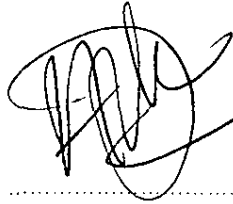
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MANOR PARK COMMUNITY ASSOCIATION

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008 (CONT.)

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

A Dolor
Director

Approved by the board: 23 April 2009

MANOR PARK COMMUNITY ASSOCIATION

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

2007		Notes	
37,595	Turnover - continuing operations	2	41,240.00
<u>39,960</u>	Administration expenses		<u>43,635.63</u>
(2,365)	Operating loss - continuing operations		(2,395.63)
<u>582</u>	Interest received		<u>386.15</u>
(1,783)	Retained loss for the year		(2,009.48)
27,211	Retained profit brought forward		25,427.61
<u><u>25,428</u></u>	Retained profit carried forward		<u><u>23,418.13</u></u>

Continuing operations

All of the company's activities in the above two financial years derived from continuing operations.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 form part of these accounts

MANOR PARK COMMUNITY ASSOCIATION

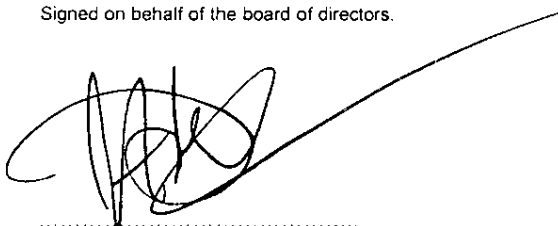
BALANCE SHEET AT 31 DECEMBER 2008

2007		Notes	
	Fixed assets		
7,650	Tangible assets	4	5,737.50
	Current assets		
2,498	Cash at bank and in hand		3,757.11
15,736	Cash on deposit		16,121.70
2,440	Debtors	5	500.20
<u>20,674</u>			<u>20,379.01</u>
28,324			26,116.51
2,896	Creditors: amounts falling due within one year	6	3,435.38
<u>25,428</u>	Net assets		<u>22,681.13</u>
	Capital and reserves		
	Adjustment to donations for previous year		(737.00)
	Profit and loss account		23,418.13
<u>25,428</u>	Profit and loss account		<u>22,681.13</u>

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A (1) Companies Act 1985; and no notice has been deposited under section 249B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board of directors.



A Dolor
Director

Approved by the board on 23 April 2009

The notes on pages 5 form part of these accounts

MANOR PARK COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the amounts of monies received from the management of the Manor Park Community Centre and the Cosmopolitan Club. The company is not registered for Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	25% p.a. reducing balance basis
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2 Turnover

The turnover and profit are wholly attributable to the company's main activity, all arising in the United Kingdom.

3 Taxation

The company is a registered charity, no. 1044813, so no liability to Corporation tax will arise.

MANOR PARK COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008 (CONT.)**4 Tangible fixed assets**

	Plant & equipment	Cooker	CCTV System	Chair Lift	Gym equipment	Total
Cost						
to 1 January 2008	5,164.14	1,173.82	5,362.00	3,823.00	4,001.95	19,524.91
Additions during year	5,164.14	1,173.82	5,362.00	3,823.00	4,001.95	19,524.91
Depreciation						
to 1 January 2008	3,239.14	985.82	3,915.50	2,733.50	1,000.95	11,874.91
Charge for year	481.50	47.00	361.50	272.50	750.00	1,912.50
	3,720.64	1,032.82	4,277.00	3,006.00	1,750.95	13,787.41
Net book value						
at 31 December 2008	1,443.50	141.00	1,085.00	817.00	2,251.00	5,737.50
at 31 December 2007	1,925.00	188.00	1,446.50	1,089.50	3,001.00	7,650.00

5 Debtors

	2008	2007
Due after more than one year		
None	-	-
Due within one year		
Loan: COSMO	-	737
Prepayment: PAYE	0.20	1,703
CASC	500.00	
	500.20	2,440

6 Creditors: amounts falling due within one year

	2008	2007
Trade creditors	916.36	494
Accrued expenses	905.30	731
Affiliated members' deposits	1,300.00	1,300
PAYE liabilities	313.72	371
	3,435.38	2,896

MANOR PARK COMMUNITY ASSOCIATION

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

2007			
1,937	Establishment charges receivable	1,200.00	
34,858	Hall hire and fund raising	37,895.00	
800	Donations	2,145.00	
<u>37,595</u>		<u>41,240.00</u>	
	Establishment expenses		
18,342	Wages	19,353.95	
3	Committee and staff expenses	367.08	
5,021	Light & heat	8,133.81	
1,478	Non domestic rates	1,397.10	
526	Water	550.53	
1,952	Insurance	2,439.59	
293	Licences	139.76	
5,255	Repairs and maintenance	1,983.75	
491	Telephone	537.68	
203	Advertising	381.76	
-	Charity Ball	1,743.33	
739	Trade refuse collection	977.60	
441	Cleaning & security	1,356.47	
112	Printing & stationery	204.11	
529	Accountancy fees	546.25	
176	Legal & professional	176.25	
-	Postage	43.56	
15	Annual return	15.00	
	Bank charges	0.60	
850	Donations	1,374.95	
983	Community day	-	
2,550	Depreciation: plant	1,912.50	
<u>39,960</u>	Total expenses	<u>43,635.63</u>	
(2,365)	Operating loss	(2,395.63)	
	Interest receivable		
582	Bank deposit interest	386.15	
<u>(1,783)</u>	Loss on ordinary activities before taxation	<u>(2,009.48)</u>	

MANOR PARK COMMUNITY ASSOCIATION

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTORS OF MANOR PARK COMMUNITY ASSOCIATION

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 December 2008, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under section 249A (1) of the Companies Act 1995. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cavanna Associates

23 April 2009

542 Uxbridge Road
Pinner
Middlesex HA5 3QA

Cavanna Associates
Accountants