

Manor Park Community Association

| | | |
|-------------------|--|------------|
| Directors | A Dolor | J M Edgar |
| | G M M Lee | S Mathurin |
| | R M Pierre | L Layne |
| | J Stanley | S T Lee |
| Secretary | J B Parker | |
| Registered office | 77-79 Rushey Green Catford London SE6 4AF | |
| Registered number | 3010468 | |
| Accountants | Cavanna Associates 542 Uxbridge Road Pinner Middlesex HA5 3QA | |

Annual Report and Accounts - 31 December 1999

| | |
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Manor Park Community Association

Directors' Report for the year ended 31 December 1999

The Directors present their report and accounts for the year ended 31 December 1999.

Principal activity

The principal activity of the company throughout the year was the maintenance and management of Manor Park Community Centre, Manor Park, London E12.

Review of the business

A summary of the results for the year's trading is stated on page 4 of the accounts.

The Directors consider the state of affairs of the Association to be satisfactory.

Directors and their interests

The company is incorporated under the Companies Act 1985 as a company limited by guarantee without share capital.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Manor Park Community Association

Directors' Report for the year ended 31 December 1999 (cont.)

Directors' Responsibilities (cont.)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

A handwritten signature in black ink, appearing to be 'A Dolor', with a long horizontal stroke extending to the right.

.....
A Dolor
Director

Approved by the board: 19 June 2000

Manor Park Community Association

Profit and Loss Account for the year ended 31 December 1999

| 1998 | (Notes) | |
|-------|--|------------|
| 7,042 | Turnover - Continuing operations | 2 7,362.98 |
| 7,626 | Administration expenses | 8,439.95 |
| ----- | | ----- |
| (584) | Operating loss - Continuing operations | (1,076.97) |
| 89 | Interest received | 18.31 |
| - | Interest payable | (3.36) |
| ----- | | ----- |
| (495) | Retained (loss)/profit for the year | (1,062.02) |
| 3,821 | Retained profit brought forward | 3,326.08 |
| ----- | | ----- |
| 3,326 | Retained profit carried forward | 2,264.06 |
| ===== | | ===== |

Continuing operations

All of the company's activities in the above two financial periods derived from continuing operations.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial periods.

The notes on pages 5 form part of these accounts

Manor Park Community AssociationBalance Sheet at 31 December 1999

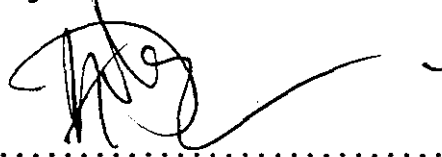
1998

| | | (Notes) | |
|-----------------------------|--------------------------------|---------|----------|
| Fixed assets | | | |
| - | Tangible assets | 4 | 150.00 |
| Current assets | | | |
| 4,786 | Cash at bank and in hand | | 3,109.33 |
| 113 | Debtors | 5 | 1,073.91 |
| ----- | | | ----- |
| 4,899 | | | 4,183.24 |
| ----- | | | ----- |
| 4,899 | | | 4,333.24 |
| 1,573 | Creditors: amounts falling due | 6 | 2,069.18 |
| ----- | within one year | | ----- |
| 3,326 | Net assets | | 2,264.06 |
| ===== | | | ===== |
| Capital and reserves | | | |
| 3,326 | Profit and loss account | | 2,264.06 |
| ===== | | | ===== |

For the financial year ended 31 December 1999, the company was entitled to exemption from audit under section 249A (1) Companies Act 1985; and no notice has been deposited under section 249B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors.



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A Dolor
Director

Approved by the board: 19 June 2000

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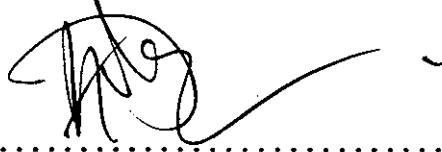
1998

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Signed on behalf of the board of directors.



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A Dolor
Director

Approved by the board: 19 June 2000

The notes on pages 5 form part of these accounts

Manor Park Community Association

Notes to the accounts for the year ended 31 December 1999

1. Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the amounts of monies received from the management of the Manor Park Community Centre and the Cosmopolitan Club. The company is not registered for Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|---------------------------------|
| Plant and equipment | 25% p.a. reducing balance basis |
|---------------------|---------------------------------|

2. Turnover

The turnover and profit are wholly attributable to the company's main activity, all arising in the United Kingdom.

3. Taxation

The company is a registered charity, no. 1044813, so no liability to Corporation tax will arise.

Manor Park Community AssociationNotes to the accounts for the year ended 31 December 1999 (cont.)

4. Tangible fixed assets

| | Plant & equipment | Total |
|---------------------|----------------------|--------|
| Cost | | |
| To 31 December 1999 | 200.00 | 200.00 |
| | ===== | ===== |
| Depreciation | | |
| To 31 December 1999 | 50.00 | 50.00 |
| | ===== | ===== |
| Net book value | | |
| At 31 December 1999 | 150.00 | 150.00 |
| | ===== | ===== |

5. Debtors

| | 1999 | 1998 |
|------------------------------|----------|------|
| Due after more than one year | | |
| None | - | - |
| Due within one year | | |
| Trade debtors | 760.50 | - |
| Prepayments | 313.41 | 113 |
| | ----- | --- |
| | 1,073.91 | 113 |
| | ===== | === |

6. Creditors: amounts falling due within one year

| | 1999 | 1998 |
|------------------------------|----------|-------|
| Trade creditors | 1,114.78 | 785 |
| Other creditors | 206.08 | 362 |
| Accrued expenses | 448.32 | 426 |
| Afriliated members' deposits | 300.00 | - |
| | ----- | ---- |
| | 2,069.18 | 1,573 |
| | ===== | ===== |

Included within other creditors is an amount of £206.08 (1998: £362) relating to social security and other taxes.