

Price Waterhouse



Private and Confidential

The Board of Directors
Education Lecturing Services
Castle Quay
CASTLE BOULEVARD
Nottingham
NG7 1FW

C/N 03009979

12 August 1998

Reference: JSL/DES/DAC

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of Education Lecturing Services with effect from 12 August 1998.

In accordance with Section 394 of the Companies Act 1985, we confirm with respect to 12 August 1998 that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Price Waterhouse

PRICE WATERHOUSE

