

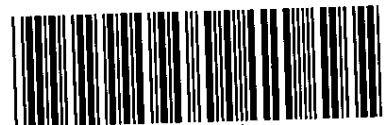
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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20/09/2019

#61

COMPANIES HOUSE

1 Company details

Company number 0 3 0 0 9 9 7 9
Company name in full Education Lecturing Services

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stewart
Surname MacDonald

3 Liquidator's address

Building name/number 25 Bothwell Street
Street Glasgow
Post town G2 6NL
County/Region
Postcode D X G W 2 0 9
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number
Street
Post town
County/Region
Postcode
Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

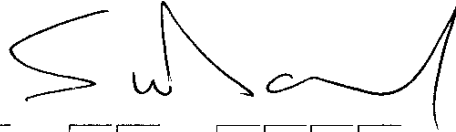
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

7

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9

y

2

y

0

y

1

y

9

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Derek Ross**

Company name **Scott-Moncrieff Chartered**

Accountants

Address **25 Bothwell Street**

Glasgow

Post town **G2 6NL**

County/Region

Postcode **D X G W 2 0 9**

Country

DX

Telephone **0141 567 4500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

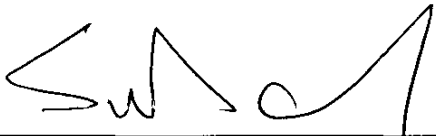
**Education Lecturing Services
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 6 September 2018 To 17 September 2019**

Declaration of Solvency		£	£
	ASSET REALISATIONS		
12,804.00	Cash at Bank	4,901.20	4,901.20
	OTHER REALISATIONS		
	Interest Gross of Tax	2.47	2.47
	COSTS OF ADMINISTRATION		
	Liquidator's Fees	4,212.53	
	Professional Fees	120.00	
	Bank Charges	26.94	
	Corporation Tax	100.00	
	Statutory Advertising	259.20	
	Specific Penalty Bond	185.00	
			(4,903.67)
	UNSECURED CREDITORS		
(30.00)	Pension	NIL	
(102.00)	Suspense	NIL	
(1,320.00)	Corporation Tax	NIL	
			NIL
11,352.00			0.00

REPRESENTED BY

NIL

Note:


Stewart MacDonald
Liquidator

Education Lecturing Services

**Final report to the members in accordance with
Section 94 of the Insolvency Act 1986**

9 September 2019



Scott-Moncrieff
business advisers and accountants

Education Lecturing Services

Final report to the members in accordance with Section 94 of the Insolvency Act 1986

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This report is intended for use by those parties entitled to a copy thereof under Section 94 of the Insolvency Act 1986. It may contain information that is privileged confidential or exempt from disclosure and any dissemination distribution or copying of it and its attachments is strictly prohibited.

Any estimated outcomes for members are for illustration only and cannot be relied upon as guidance as to the actual outcome for members.

Stewart MacDonald is authorised in the UK to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland.
The Liquidator is bound by the Insolvency Code of Ethics which can be found
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

1. Statutory Information

Company name: Education Lecturing Services ("the Company")

Company number: 03009979

Registered office: 12/13 Alma Square
Scarborough
YO11 1JU

Date of appointment: 6 September 2018

Liquidator: Stewart MacDonald

Liquidator's address: 12/13 Alma Square
Scarborough
YO11 1JU

2. Conduct of the Liquidation

The receipts and payments account at Appendix 1 details the assets realised and payments made during the liquidation.

The company was part of the Protocol Group. The ultimate controlling member was Protocol Associates NV. All UK subsidiaries are in Member's Voluntary Liquidations and are in the process of being wound up.

Assets of £4,903.67 have been realised and consist of cash at bank (£4,901.20), and bank interest (£2.47).

The expenses of the liquidation amounted to £4,903.67 and are made up of my fee (£4,212.53), corporation tax penalty (£100.00), professional services (£120.00), statutory advertising (£259.20), bond (£185.00) and other statutory costs (£26.94).

There were no unsecured creditors. No distribution was made to the shareholders.

The Declaration of Solvency was based on accounts prepared to the date of liquidation. As such the assets realised and liabilities paid are different to the estimated position at the date of liquidation. I am satisfied that all available assets have been realised.

Unless every member writes to me confirming they do not object to me winding up the Members Voluntary Liquidation ("MVL") earlier, then I must allow for 8 weeks to pass before fully winding up the company.

3. Liquidator's Remuneration

My remuneration is fixed by reference to the time properly spent by my staff and I in attending to matters arising prior to or during the winding up of the Company (including, any matters undertaken outside my statutory duties at the request of the members or a majority of them). My fees were sent to all known members for approval prior to funds being drawn from the liquidation fund.

The time costs in the MVL have arisen as a result of statutory function required under the Insolvency Act and Rules. These include but are not limited to; pre-appointment planning; preparation of meeting documents; communicating with HMRC; obtaining clearance to close the case and attending to all other statutory matters.

I have drawn fees of £4,212.53 inclusive of VAT as agreed by the shareholders. I have received a further fee of £22,199.34 inclusive of VAT, allocated across all grouped companies; PNI Holdings Limited; Education Services Limited; and Protocol Associates Limited.

Should you wish to receive a copy of "A Creditors' Guide to Liquidators' Remuneration" in accordance with Statement of Insolvency Practice 9 (England & Wales), is available for download at: <http://www.scott-moncrieff.com/assets/publications/A Creditors Guide to Liquidators Fees - England Wales.pdf> or by requesting a copy from this office in writing or by telephone.

4. Liquidator's Expenses

A schedule of all expenses incurred in the liquidation has been detailed in Appendix 1.

5. Member's rights

Within 21 days of receipt of the draft final account members with at least 5% of the total voting rights, may request in writing that I provide further information regarding my remuneration or expenses.

Within 14 days of receipt of the request, I must provide all information, except so far as I consider that:

- the time or cost of preparation of the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- I am subject to an obligation of confidentiality in respect of the information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Members may, within 8 weeks of receipt of the draft final account make an application to court on the grounds the basis fixed for the my remuneration, the remuneration charged, or the expenses incurred by me as set out in the draft final account are excessive.

If every member confirms in writing to me they do not intend to make any such request or application, I can conclude the affairs of the company are fully wound up.

6. Liabilities

Secured creditors

There are no secured creditors.

Preferential creditors

I am not aware of any preferential creditors.

Unsecured creditors

There are no known creditors. The prescribed part under S176A does not apply as there is no holder of a qualifying floating charge.



Stewart MacDonald
Liquidator

Appendix 1 - Liquidator's Receipts and Payments Account

Receipts and Payments Account from 25 April 2019 to 9 September 2019

Education Lecturing Services (In Liquidation) Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 06/09/2018 To 09/09/2019 £	From 06/09/2018 To 09/09/2019 £
12,804.00	ASSET REALISATIONS		
	Cash at Bank	4,901.20	4,901.20
		4,901.20	4,901.20
	OTHER REALISATIONS		
	Interest Gross of Tax	2.47	2.47
		2.47	2.47
	COSTS OF ADMINISTRATION		
	Bank Charges	26.94	26.94
	Corporation Tax	100.00	100.00
	Liquidator's Fees	4,212.53	4,212.53
	Professional Fees	120.00	120.00
	Specific Penalty Bond	185.00	185.00
	Statutory Advertising	259.20	259.20
	Travel & Accommodation	NIL	NIL
		(4,903.67)	(4,903.67)
(1,320.00)	UNSECURED CREDITORS		
(30.00)	Corporation Tax	NIL	NIL
(102.00)	Pension	NIL	NIL
	Suspense	NIL	NIL
		NIL	NIL
11,352.00		0.00	0.00
	REPRESENTED BY		
			NIL

Appendix 2 – Time Costs and details of work undertaken in liquidation

Education Lecturing Services
6 September 2018 to 9 September 2019
Time and charge out summaries (Excluding VAT)

Classification of work function	Hours						Time cost (£)	Average hourly rate (£)
	Partner	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total hours		
Statutory	-	-	3.00	24.60	-	27.60	2,550.00	92.39
Admin/Planning	-	-	3.30	30.20	-	33.50	3,097.50	92.46
Investigations	-	-	-	-	-	-	-	-
Realisation of assets - Fixed	-	-	-	-	-	-	-	-
Realisation of assets - Floating	-	-	4.00	4.00	-	8.00	808.00	101.00
Trading	-	-	-	-	-	-	-	-
Creditors	-	-	4.00	4.00	-	8.00	893.10	111.64
Case Specific matters:								
Employees	-	-	-	-	-	-	-	-
Pre appointment	-	-	-	-	-	-	-	-
Total hours	-	-	14.30	62.80	-	77.10	7,348.60	95.31
Total Fees claimed (£)	-	-	1,696.60	5,652.00	-		7,348.60	
Hourly Rate	-	-	118.64	90.00	-			
						77.10	7,348.60	

Work undertaken, but which is not limited to, include:

- Appointment process
- Setting up and maintenance of internal hard copy files and case file on the Insolvency Practitioners System (IPS)
- Data input including basic details of case, assets, creditor names and addresses and employee names and addresses
- Obtaining specific penalty bond
- Setting up of liquidation bank account including inputting details on the IPS system
- Preparation and filing (with the Registrar of Companies) of various statutory forms including declaration of solvency, change of registered office form, notice of appointment and the resolution to wind up
- Advertisement of notice of appointment, resolution to wind up and the notice to creditors to claim in The Gazette
- Convening and holding meetings of members
- Obtaining approval for the basis of fees from members
- General administration of case
- Completion of internal reviews including asset realisation review
- Liaising with the Company's former professional advisors and bankers
- *Complying with money laundering regulations*
- Completing bill requisitions and raising invoices against time incurred in respect of work carried out and outlays incurred
- Preparation and submission of corporation tax returns
- Obtaining tax clearance
- Preparation and submission of VAT returns
- Closure formalities.
- Liaising with pre-appointment bankers regarding the closure of the Company's bank accounts
- Continuing to attend to all connected company matters
- Accepting funds into the company bank account.

Appendix 3 – Schedule of expenses incurred

Expense	Service provided	Cost
Statutory Advertising	Adverts	259.20
Specific Penalty Bond	Insurances	185.00
Professional Fees	Use of registered office	120.00
Corporation Tax	Pre-appointment penalty	100.00
Bank Charges	Bank Facility	26.94

