

**Company Registration No. 03009634 (England and Wales)**

**Whiteleys of Halifax Limited**

**Unaudited  
Financial Statements**

**for the year ended 31 January 2021**

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# Whiteleys of Halifax Limited

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**Whiteleys of Halifax Limited**

**Balance Sheet**  
**as at 31 January 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		579		681
<b>Current assets</b>					
Stocks		2,252		2,650	
Debtors	4	6,855		4,080	
Cash at bank and in hand		7,866		291	
		<u>16,973</u>		<u>7,021</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(14,802)</u>		<u>(13,346)</u>	
<b>Net current assets/(liabilities)</b>			<u>2,171</u>		<u>(6,325)</u>
<b>Total assets less current liabilities</b>			2,750		(5,644)
<b>Creditors: amounts falling due after more than one year</b>	6		(7,467)		-
<b>Provisions for liabilities</b>	7		-		(130)
<b>Net liabilities</b>			<u>(4,717)</u>		<u>(5,774)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			<u>(4,817)</u>		<u>(5,874)</u>
<b>Total equity</b>			<u>(4,717)</u>		<u>(5,774)</u>

**Whiteleys of Halifax Limited**

**Balance Sheet (continued)**

**as at 31 January 2021**

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The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 May 2021 and are signed on its behalf by:

**R W Whiteley**  
**Director**

**Company Registration No. 03009634**

**Whiteleys of Halifax Limited**  
**Notes to the financial statements**  
**for the year ended 31 January 2021**

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**1 Accounting policies**

**Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements are prepared in sterling, which is the functional currency of the company.

**Turnover**

Turnover represents the fair value of the consideration received for goods provided in the normal course of business, and is shown net of VAT.

Turnover is recognised on the supply of goods.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	- 15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax is recognised on all timing differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is then settled or the asset realised, based on the tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Whiteleys of Halifax Limited**  
**Notes to the financial statements (continued)**  
**for the year ended 31 January 2021**

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Total	2	2
	<u>          </u>	<u>          </u>

**3 Tangible fixed assets**

	<b>Fixtures, fittings &amp; equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 February 2020 and 31 January 2021	10,712
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 February 2020	10,031
Depreciation charged in the year	102
	<u>          </u>
At 31 January 2021	10,133
	<u>          </u>
<b>Carrying amount</b>	
At 31 January 2021	579
	<u>          </u>
At 31 January 2020	681
	<u>          </u>

**4 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	6,382	3,607
Corporation tax recoverable	473	473
	<u>          </u>	<u>          </u>
	6,855	4,080
	<u>          </u>	<u>          </u>

**Whiteleys of Halifax Limited**  
**Notes to the financial statements (continued)**  
**for the year ended 31 January 2021**

**5 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loan	533	6,249
Trade creditors	2,654	2,825
Taxation and social security	1,040	537
Other creditors	9,408	1,871
Accruals and deferred income	1,167	1,864
	<u>14,802</u>	<u>13,346</u>

Bank loan is secured.

**6 Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	7,467	-
	<u>7,467</u>	<u>-</u>

Bank loan is secured.

**7 Provisions for liabilities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred tax liabilities	-	130
	<u>-</u>	<u>130</u>

**8 Company information**

Whiteleys of Halifax Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5/6 Bank End, Upper Greetland, Halifax, HX4 8PR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.