

Company Registration No. 03009634 (England and Wales)

**Whiteleys of Halifax Limited**  
**Financial Statements**  
**for the year ended 31 January 2018**  
**PAGES FOR FILING WITH REGISTRAR**

SATURDAY



\*A7967T3V\*

A12

30/06/2018

#388

COMPANIES HOUSE

# Whiteleys of Halifax Limited

## Company information

---

<b>Directors</b>	R W Whiteley C Whiteley
<b>Secretary</b>	C Whiteley
<b>Company number</b>	03009634
<b>Registered office</b>	5/6 Bank End Upper Greetland Halifax HX4 8PR
<b>Accountants</b>	B M Howarth Ltd West House King Cross Road Halifax West Yorkshire HX1 1EB

---

# **Whiteleys of Halifax Limited**

## **Contents**

---

	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

---

# Whiteleys of Halifax Limited

## Balance sheet as at 31 January 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		943		1,111
<b>Current assets</b>					
Stocks		1,575		1,470	
Debtors	4	14,335		14,648	
Cash at bank and in hand		838		858	
		<u>16,748</u>		<u>16,976</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(17,300)</u>		<u>(17,733)</u>	
<b>Net current liabilities</b>			(552)		(757)
<b>Total assets less current liabilities</b>			391		354
<b>Provisions for liabilities</b>			(189)		(222)
<b>Net assets</b>			<u>202</u>		<u>132</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			102		32
<b>Total equity</b>			<u>202</u>		<u>132</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

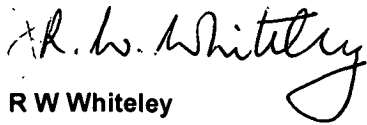
**Whiteleys of Halifax Limited**

**Balance sheet (continued)**

**as at 31 January 2018**

---

The financial statements were approved by the board of directors and authorised for issue on 9 May 2018 and are signed on its behalf by:



**R W Whiteley**  
**Director**

X

**Company Registration No. 03009634**

**Whiteleys of Halifax Limited**  
**Notes to the financial statements**  
**for the year ended 31 January 2018**

---

**1 Accounting policies**

**Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements are prepared in sterling, which is the functional currency of the company.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT.

Turnover is recognised on the supply of goods.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	- 15% reducing balance
--------------------------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences. Such liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

**Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# Whiteleys of Halifax Limited

## Notes to the financial statements (continued) for the year ended 31 January 2018

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

### 3 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 February 2017 and 31 January 2018	10,712
<b>Depreciation and impairment</b>	
At 1 February 2017	9,602
Depreciation charged in the year	167
At 31 January 2018	9,769
<b>Carrying amount</b>	
At 31 January 2018	943
At 31 January 2017	1,111

### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	11,217	8,224
Other debtors	3,118	6,424
	14,335	14,648

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	6,054	5,742
Trade creditors	7,391	8,572
Corporation tax	380	595
Other taxation and social security	1,654	1,097
Accruals and deferred income	1,821	1,727
	17,300	17,733

# Whiteleys of Halifax Limited

## Notes to the financial statements (continued) for the year ended 31 January 2018

### 6 Share capital

	2018 £	2017 £
Allotted, called up and fully paid equity shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 7 Directors' transactions

Interest free loans have been granted by the company to its directors as follows:

Description	Opening balance £	Amounts repaid £	Closing balance £
R W Whiteley -	6,424	(3,306)	3,118
	<u>6,424</u>	<u>(3,306)</u>	<u>3,118</u>

### 8 Company information

Whiteleys of Halifax Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5/6 Bank End, Upper Greetland, Halifax, HX4 8PR.