

Company Registration No. 03009634 (England and Wales)

Whiteleys of Halifax Limited

**Unaudited
Financial Statements**

for the year ended 31 January 2019

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Whiteleys of Halifax Limited

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Whiteleys of Halifax Limited

Balance sheet as at 31 January 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		801		943
Current assets					
Stocks		1,600		1,575	
Debtors	4	8,359		14,335	
Cash at bank and in hand		1,284		838	
		<u>11,243</u>		<u>16,748</u>	
Creditors: amounts falling due within one year	5	<u>(11,778)</u>		<u>(17,300)</u>	
Net current liabilities			<u>(535)</u>		<u>(552)</u>
Total assets less current liabilities			266		391
Provisions for liabilities			<u>(153)</u>		<u>(189)</u>
Net assets			<u>113</u>		<u>202</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			13		102
Total equity			<u>113</u>		<u>202</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Whiteleys of Halifax Limited

Balance sheet (continued)

as at 31 January 2019

The financial statements were approved by the board of directors and authorised for issue on 23 October 2019 and are signed on its behalf by:

R W Whiteley
Director

Company Registration No. 03009634

1 Accounting policies

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT.

Turnover is recognised on the supply of goods.

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment - 15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax liabilities are generally recognised for all timing differences. Such liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Whiteleys of Halifax Limited
Notes to the financial statements (continued)
for the year ended 31 January 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

3 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 February 2018 and 31 January 2019	10,712
Depreciation and impairment	
At 1 February 2018	9,769
Depreciation charged in the year	142
At 31 January 2019	9,911
Carrying amount	
At 31 January 2019	801
At 31 January 2018	943

4 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	4,298	11,217
Other debtors	4,061	3,118
	8,359	14,335

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	5,954	6,054
Trade creditors	2,715	7,391
Corporation tax	473	380
Other taxation and social security	772	1,654
Accruals and deferred income	1,864	1,821
	11,778	17,300

Whiteleys of Halifax Limited
Notes to the financial statements (continued)
for the year ended 31 January 2019

6 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
0 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

7 Directors' transactions

Description	% Rate	Opening balance £	Amounts advanced £	Closing balance £
R W Whiteley - Directors' Loan Account	-	3,118	943	4,061
		<u>3,118</u>	<u>943</u>	<u>4,061</u>

8 Company information

Whiteleys of Halifax Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5/6 Bank End, Upper Greetland, Halifax, HX4 8PR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.