

Registration number 03009634

Whiteley Textiles Ltd
Abbreviated accounts
for the year ended 31 January 2013

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Whiteley Textiles Ltd

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Whiteley Textiles Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Whiteley Textiles Ltd
for the year ended 31 January 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Whiteley Textiles Ltd for the year ended 31 January 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Whiteley Textiles Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**B M Howarth Ltd
Chartered Accountants
West House
King Cross Road
Halifax
HX1 1EB**

29 July 2013

Whiteley Textiles Ltd

**Abbreviated balance sheet
as at 31 January 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,129		2,504
Current assets					
Stocks		1,927		1,575	
Debtors		8,093		6,607	
Cash at bank and in hand		189		416	
		<u>10,209</u>		<u>8,598</u>	
Creditors: amounts falling due within one year		<u>(11,901)</u>		<u>(10,526)</u>	
Net current liabilities			<u>(1,692)</u>		<u>(1,928)</u>
Total assets less current liabilities			437		576
Provisions for liabilities			<u>(273)</u>		<u>(314)</u>
Net assets			<u>164</u>		<u>262</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			64		162
Shareholders' funds			<u>164</u>		<u>262</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Whiteley Textiles Ltd

Abbreviated balance sheet (continued)

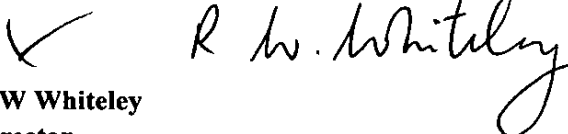
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2013 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29 July 2013 and signed on its behalf by


R W Whiteley
Director

X

Registration number 03009634

The notes on pages 4 to 5 form an integral part of these financial statements.

Whiteley Textiles Ltd

Notes to the abbreviated financial statements for the year ended 31 January 2013

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 15% on written down value

Stock

Stock is valued at the lower of cost and net realisable value

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 February 2012	10,712
At 31 January 2013	10,712
Depreciation	
At 1 February 2012	8,208
Charge for year	375
At 31 January 2013	8,583
Net book values	
At 31 January 2013	2,129
At 31 January 2012	2,504

Whiteley Textiles Ltd

Notes to the abbreviated financial statements for the year ended 31 January 2013

3. Share capital	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
R W Whiteley	<u>524</u>	<u>1,606</u>	<u>2,700</u>