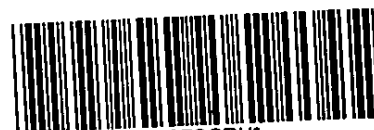


**Registration number 03009634**

**Whiteley Textiles Ltd**  
**Abbreviated accounts**  
**for the year ended 31 January 2012**

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# **Whiteley Textiles Ltd**

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**Whiteley Textiles Ltd**

**Chartered Accountants' report to the Board of Directors of  
Whiteley Textiles Ltd**

The following reproduces the text of the Accountants' Report prepared in respect of the company's financial statements from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

In accordance with the engagement letter dated 6 September 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'B M Howarth Ltd', with a long horizontal line underneath it.

**B M Howarth Ltd  
Chartered Accountants  
West House  
King Cross Road  
Halifax  
HX1 1EB**

**6 August 2012**

**Whiteley Textiles Ltd**

**Abbreviated balance sheet  
as at 31 January 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		2,504		2,946
<b>Current assets</b>					
Stocks		1,575		1,650	
Debtors		6,607		6,512	
Cash at bank and in hand		416		101	
		<u>8,598</u>		<u>8,263</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,526)</u>		<u>(10,526)</u>	
<b>Net current liabilities</b>			<u>(1,928)</u>		<u>(2,263)</u>
<b>Total assets less current liabilities</b>			576		683
<b>Provisions for liabilities</b>			<u>(314)</u>		<u>(373)</u>
<b>Net assets</b>			<u>262</u>		<u>310</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			162		210
<b>Shareholders' funds</b>			<u>262</u>		<u>310</u>

**Registration number 03009634**

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Whiteley Textiles Ltd**

**Abbreviated balance sheet (continued)**

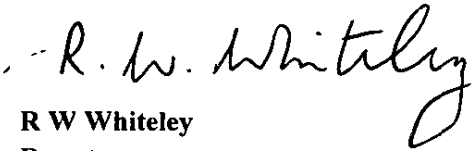
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 January 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 6 August 2012 and signed on its behalf by

  
**R W Whiteley**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Whiteley Textiles Ltd

### Notes to the abbreviated financial statements for the year ended 31 January 2012

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 15% on written down value

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

##### 1.5. Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 February 2011	10,712
At 31 January 2012	10,712
<b>Depreciation</b>	
At 1 February 2011	7,766
Charge for year	442
At 31 January 2012	8,208
<b>Net book values</b>	
At 31 January 2012	2,504
At 31 January 2011	2,946

**Whiteley Textiles Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2012**

<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2012</b>	<b>2011</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
R W Whiteley	<u>1,606</u>	<u>-</u>	<u>1,606</u>