

Company Registration Number 03008889

AJ Dawson Limited

**Unaudited
Abbreviated Accounts**

31 March 2010

**THE REGISTRAR
OF COMPANIES**

Armstrong Watson
Chartered Accountants
Bute House
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THURSDAY



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07/10/2010
COMPANIES HOUSE

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AJ DAWSON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

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AJ DAWSON LIMITED
Company Registration Number 03008889
ABBREVIATED BALANCE SHEET
31 MARCH 2010

| | Note | 2010 £ | £ | 2009 £ | £ |
|--|----------|---------------|----------------|---------------|---------------|
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 11,397 | | 15,226 |
| CURRENT ASSETS | | | | | |
| Debtors | | 3,393 | | 1,789 | |
| Cash at bank | | 9,051 | | 10,665 | |
| | | <u>12,444</u> | | <u>12,454</u> | |
| CREDITORS: Amounts falling due within one year | 3 | <u>13,474</u> | | <u>9,641</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(1,030)</u> | | <u>2,813</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 10,367 | | 18,039 |
| CREDITORS. Amounts falling due after more than one year | 4 | | 750 | | 3,750 |
| PROVISIONS FOR LIABILITIES | | | <u>1,745</u> | | <u>2,179</u> |
| | | | <u>7,872</u> | | <u>12,110</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 6 | | 2 | | 2 |
| Profit and loss account | | | <u>7,870</u> | | <u>12,108</u> |
| SHAREHOLDERS' FUNDS | | | <u>7,872</u> | | <u>12,110</u> |

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

AJ DAWSON LIMITED

Company Registration Number 03008889

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

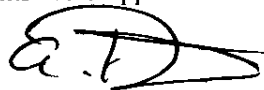
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

2/10/2010



MR A J DAWSON

The notes on pages 3 to 5 form part of these abbreviated accounts

AJ DAWSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable in respect of services undertaken in the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|-----------|------------------------|
| Caravan | - 20% Reducing Balance |
| Equipment | - 20% Reducing Balance |

Included in equipment is computer equipment which is depreciated over 3 years straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Pension costs

The company operates a defined contribution pension scheme for the director. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AJ DAWSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Tangible Assets £ |
|-------------------------|-------------------------|
| COST | |
| At 1 April 2009 | 21,129 |
| Additions | 1,630 |
| Disposals | (5,020) |
| At 31 March 2010 | <u>17,739</u> |
| DEPRECIATION | |
| At 1 April 2009 | 5,903 |
| Charge for year | 3,120 |
| On disposals | (2,681) |
| At 31 March 2010 | <u>6,342</u> |
| NET BOOK VALUE | |
| At 31 March 2010 | <u>11,397</u> |
| At 31 March 2009 | <u>15,226</u> |

3 CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

| | 2010 £ | 2009 £ |
|--------------------------|--------------|--------------|
| Hire purchase agreements | <u>3,000</u> | <u>3,000</u> |

4 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

| | 2010 £ | 2009 £ |
|--------------------------|------------|--------------|
| Hire purchase agreements | <u>750</u> | <u>3,750</u> |

AJ DAWSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

5 TRANSACTIONS WITH THE DIRECTOR

At 1 April 2009 Mr A J Dawson had an overdrawn director's current account amounting to £230. This amount was the maximum outstanding during the year and was repaid on 30 April 2009. No further advances were made to Mr Dawson during the year and no interest was charged.

6 SHARE CAPITAL

Allotted, called up and fully paid:

| | 2010 | | 2009 | |
|----------------------------|-------------|----------|-------------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |

