

**Company Registration Number 03008889**

AJ Dawson Limited

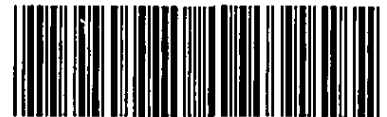
**Unaudited  
Abbreviated Accounts**

31 March 2007



Armstrong Watson  
Chartered Accountants  
Fairview House  
Victoria Place  
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CA1 1HP

THURSDAY



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13/09/2007  
COMPANIES HOUSE

# **AJ DAWSON LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 4**

# AJ DAWSON LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		7,992	9,420
<b>CURRENT ASSETS</b>			
Debtors		805	1,330
Cash at bank and in hand		10,678	9,197
		<u>11,483</u>	<u>10,527</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>9,234</u>	<u>10,840</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>2,249</u>	<u>(313)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,241</u>	<u>9,107</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		10,239	9,105
<b>SHAREHOLDERS' FUNDS</b>		<u>10,241</u>	<u>9,107</u>

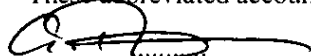
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on



MR A J DAWSON

10/9/07

The notes on pages 2 to 4 form part of these abbreviated accounts

# **AJ DAWSON LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Caravan	- 20% Reducing Balance
Equipment	- 20% Reducing Balance

Included in equipment is a equipment which is depreciated over 3 years straight line and computer equipment which is depreciated at 25% reducing balance

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Pension costs**

The company operates a defined contribution pension scheme for the director. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

# AJ DAWSON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 MARCH 2007

#### 1. ACCOUNTING POLICIES *(continued)*

##### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2006	15,214
Additions	2,333
Disposals	<u>(2,739)</u>
<b>At 31 March 2007</b>	<b><u>14,808</u></b>
<b>DEPRECIATION</b>	
At 1 April 2006	5,794
Charge for year	2,478
On disposals	<u>(1,456)</u>
<b>At 31 March 2007</b>	<b><u>6,816</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2007</b>	<b><u>7,992</u></b>
At 31 March 2006	<u>9,420</u>

# AJ DAWSON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

### 3 SHARE CAPITAL

#### Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>