

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**MACFARLANE CHARD ASSOCIATES LIMITED**

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for the Year Ended 31 March 2021**

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**MACFARLANE CHARD ASSOCIATES LIMITED**

**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTORS:**

Mr Peter Stuart Macfarlane  
Mrs Louise Sarah Kennard

**REGISTERED OFFICE:**

BEACON HOUSE  
113 KINGSWAY  
LONDON  
WC2B 6PP

**REGISTERED NUMBER:**

03008850 (England and Wales)

**ACCOUNTANTS:**

DBS Corporate Accountants  
Suite 4102, Charlotte House  
Queens Dock Business Centre  
67-83 Norfolk Street  
Liverpool  
Merseyside  
L1 0BG

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	5	48,847	48,658
Cash at bank		<u>66,423</u>	<u>76,056</u>
		115,270	124,714
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>66,163</u>	<u>71,129</u>
<b>NET CURRENT ASSETS</b>		<u>49,107</u>	<u>53,585</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		49,107	53,585
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>43,231</u>	<u>-</u>
<b>NET ASSETS</b>		<u>5,876</u>	<u>53,585</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,182	1,182
Retained earnings		<u>4,694</u>	<u>52,403</u>
		<u>5,876</u>	<u>53,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2021 and were signed on its behalf by:

Mr Peter Stuart Macfarlane - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

MACFARLANE CHARD ASSOCIATES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the amounts derived from the services provided by the company falling within its ordinary activities, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machiner etc £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>47,022</u>
<b>DEPRECIATION</b>	
At 1 April 2020 and 31 March 2021	<u>47,022</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>-</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>48,847</u>	<u>48,658</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	7,447	679
Trade creditors	41,649	-
Taxation and social security	1,815	24,954
Other creditors	<u>15,252</u>	<u>45,496</u>
	<u>66,163</u>	<u>71,129</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>43,231</u>	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		2021	2020
		£	£
Amounts falling due in more than five years:			
Repayable by instalments			
Bank loans more 5 yr by instal		<u>2,790</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.