

Key

Company Registration No 03008850 (England and Wales)

MACFARLANE CHARD ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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MACFARLANE CHARD ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		7,775		10,366
Current assets					
Debtors		61,832		43,403	
Cash at bank and in hand		43,099		55,945	
		<u>104,931</u>		<u>99,348</u>	
Creditors amounts falling due within one year		<u>(239,047)</u>		<u>(278,646)</u>	
Net current liabilities			<u>(134,116)</u>		<u>(179,298)</u>
Total assets less current liabilities			<u>(126,341)</u>		<u>(168,932)</u>
Creditors amounts falling due after more than one year			<u>(39,075)</u>		<u>-</u>
			<u>(165,416)</u>		<u>(168,932)</u>
Capital and reserves					
Called up share capital	3		1,182		1,182
Profit and loss account			<u>(166,598)</u>		<u>(170,114)</u>
Shareholders' funds			<u>(165,416)</u>		<u>(168,932)</u>

MACFARLANE CHARD ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 December 2011


P S MacFarlane
Director


L S Tam
Director

Company Registration No 03008850

MACFARLANE CHARD ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010 & at 31 March 2011	46,044
Depreciation	
At 1 April 2010	35,678
Charge for the year	2,591
At 31 March 2011	38,269
Net book value	
At 31 March 2011	7,775
At 31 March 2010	10,366

MACFARLANE CHARD ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	5 Ordinary shares of £1 each	5	5
	1,177 Ordinary A shares of £1 each	1,177	1,177
		<hr/>	<hr/>
		1,182	1,182
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