

Lewis Reed Debt Recovery Limited

Financial statements

31 December 2003

Registered number 3008683



Lewis Reed Debt Recovery Limited

Balance sheet

At 31 December 2003

	Note	2003 £'000	2002 £'000
Assets			
Amounts due from group undertakings within one year		-	-
Net Assets		-	-
Capital and reserves			
Called up share capital	2	-	-
Equity shareholders' funds		-	-

For the year ended 31 December 2003, the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

These financial statements were approved by the board of directors on 16 August 2004 and were signed on its behalf by:



NR Smith
Director

Lewis Reed Debt Recovery Limited

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. They have been prepared on a going concern basis.

2 Share capital

	2003 £'000	2002 £'000
Authorised:		
1,000,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		
2 ordinary shares of £1 each	<u>-</u>	<u>-</u>

3 Ultimate parent company

At 31 December 2003, the ultimate parent company was Telewest Communications plc which is registered in England and Wales. Telewest Communications plc was the parent of the smallest and largest group for which group financial statements, including the Company, were drawn up. Copies of these group financial statements may be obtained from The Company Secretary, Telewest Communications plc, Export House, Cawsey Way, Woking, Surrey, GU21 6QX. Following the financial restructuring of the Company's ultimate parent Telewest Communications plc, Telewest Global, Inc. became the ultimate parent of the Company on 14 July 2004.