



**CENTRAL CABLE COMMUNICATIONS
LIMITED**

Report and Financial Statements

31 December 1995

**Deloitte & Touche
Colmore Gate
2 Colmore Row
Birmingham
B3 2BN**





REPORT AND FINANCIAL STATEMENTS 1995

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REPORT AND FINANCIAL STATEMENTS 1995

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

R C H Campbell - Ross
T M Edwards

SECRETARY AND REGISTERED OFFICE

R C H Campbell - Ross
Cablephone House
Small Heath Business Park
Talbot Way
Birmingham
B10 OHG

AUDITORS

Deloitte & Touche
Chartered Accountants
Colmore Gate
2 Colmore Row
Birmingham
B3 2BN

**DIRECTOR'S REPORT**

The directors present their first annual report and the financial statements for the period ended 31 December 1995.

ACTIVITIES

The company has not traded during the period and consequently a profit and loss account has not been prepared.

The company was incorporated on 11 January 1995. On incorporation the company's issued share capital was acquired by Birmingham Cable Corporation Limited.

DIRECTORS AND DIRECTOR'S INTERESTS

The directors who served during the period were:

Hallmark Registrars Limited (appointed on incorporation, resigned 11 January 1995)

R C H Campbell-Ross (appointed 11 January 1995)

R E Lawley (appointed 11 January 1995, resigned 22 August 1995)

T M Edwards (appointed 22 August 1995)

None of the directors at 31 December 1995 had any interests in this company or other group companies.

AUDITORS

Touche Ross & Co were appointed auditors during the period to fill a casual vacancy.

On 1 February 1996 our auditors changed the name under which they practise to Deloitte & Touche and, accordingly, have signed their report in their new name. A resolution for the reappointment of Deloitte & Touche as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors
and signed on behalf of the Board

R C H Campbell-Ross

Secretary

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Chartered Accountants

Deloitte & Touche
Colmore Gate
2 Colmore Row
Birmingham B3 2BN

Telephone: National 0121 200 2211
International + 44 121 200 2211
Fax (Gp. 3): 0121 695 5311

AUDITORS' REPORT TO THE MEMBERS OF

CENTRAL CABLE COMMUNICATIONS LIMITED

We have audited the financial statements on pages 5 and 6 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1995 and of its result for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

Chartered Accountants and Registered Auditors



BALANCE SHEET
31 December 1995

	Note	£
CURRENT ASSETS		
Amounts owed by parent company		<u>2</u>
CAPITAL		
Called up equity share capital	3	<u>2</u>

The company was dormant throughout the period.

The only movement in shareholders' funds for the period was the issue of share capital.

This balance sheet was approved by the Board of Directors on 8 August 1996.

Signed on behalf of the board



T M EDWARDS

Director

NOTES TO THE ACCOUNTS
Period ended 31 December 1995

1. ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the period and consequently no profit and loss account has been prepared.

3. CALLED UP SHARE CAPITAL

	£
Authorised	
1,000,000 Ordinary shares of £1 each	1,000,000
	<hr/>
Allotted and fully paid	
2 Ordinary shares of £1 each	2
	<hr/>

The company was incorporated on 11 January 1995 with an authorised share capital of 1,000,000 ordinary shares of £1 each. On the same day 2 ordinary shares of £1 each were issued at par for non cash consideration to form the initial capital base of the company.

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Birmingham Cable Corporation Limited, a company registered in England and Wales. Copies of the group financial statements of Birmingham Cable Corporation Limited are available from The Registrar, Companies House, Crown Way, Maundy, Cardiff, CFI 3UZ.