

Company Registration No. 3008641 (England and Wales)

**EARLVIEW PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2006**

MONDAY



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# EARLVIEW PROPERTIES LIMITED

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# EARLVIEW PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		325,327		325,654
<b>Current assets</b>					
Stocks		260,635		917,809	
Debtors		360,168		154,187	
Cash at bank and in hand		479,306		15,295	
		1,100,109		1,087,291	
<b>Creditors' amounts falling due within one year</b>		(284,509)		(519,655)	
<b>Net current assets</b>			815,600		567,636
<b>Total assets less current liabilities</b>			1,140,927		893,290
<b>Creditors' amounts falling due after more than one year</b>			(42,209)		(58,898)
			1,098,718		834,392
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Revaluation reserve			101,147		101,147
Profit and loss account			997,569		733,243
<b>Shareholders' funds</b>			1,098,718		834,392

# EARLVIEW PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

**AS AT 30 SEPTEMBER 2006**


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In preparing these abbreviated accounts

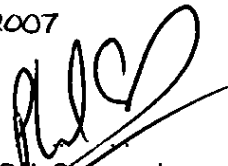
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 25 JULY 2007



J E Hance  
Director



P J Sheppard  
Director

# EARLVIEW PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Straight line
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 October 2005 & at 30 September 2006	326,635
<b>Depreciation</b>	
At 1 October 2005	981
Charge for the year	327
At 30 September 2006	1,308
<b>Net book value</b>	
At 30 September 2006	325,327
At 30 September 2005	325,654

# EARLVIEW PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

3	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

	Amount outstanding		Maximum
	2006	2005	in year
	£	£	£
J E Hance	111,257	26,689	123,975
P J Sheppard	116,175	10,944	107,524
	<u>          </u>	<u>          </u>	<u>          </u>

The amounts owed from the directors at the balance sheet date include interest charged by the company at the rate of 5% per annum