

Company Registration No. 3008641 (England and Wales)

EARLVIEW PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005



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EARLVIEW PROPERTIES LIMITED

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EARLVIEW PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		325,654		224,834
Current assets					
Stocks		917,809		994,997	
Debtors		154,186		131,408	
Cash at bank and in hand		15,295		3,016	
		<u>1,087,290</u>		<u>1,129,421</u>	
Creditors: amounts falling due within one year		<u>(519,654)</u>		<u>(591,802)</u>	
Net current assets			<u>567,636</u>		<u>537,619</u>
Total assets less current liabilities			<u>893,290</u>		<u>762,453</u>
Creditors: amounts falling due after more than one year			<u>(58,898)</u>		<u>(75,587)</u>
			<u>834,392</u>		<u>686,866</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			101,147		-
Profit and loss account			733,243		686,864
Shareholders' funds			<u>834,392</u>		<u>686,866</u>

EARLVIEW PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 September 2006


.....
J E Hance
Director


.....
P J Sheppard
Director

EARLVIEW PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Straight line
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

EARLVIEW PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2004	225,488
Revaluation	101,147
	<hr/>
At 1 October 2004 & at 30 September 2005	326,635
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Depreciation	
At 1 October 2004	654
Charge for the year	327
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At 30 September 2005	981
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Net book value	
At 30 September 2005	325,654
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At 30 September 2004	224,834
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3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

4 Transactions with directors

	Amount outstanding 2005 £	2004 £	Maximum in year £
J E Hance	26,689	5,894	26,689
P J Sheppard	10,944	59,232	59,232
	<hr/>	<hr/>	<hr/>

The amounts owed from the directors at the balance sheet date include interest charged by the company at the rate of 5% per annum.