

Financial Statements for the Year Ended 31 March 2021

for

Alcas Limited

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for the Year Ended 31 March 2021

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Alcas Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR:

J Wilkins

REGISTERED OFFICE:

1st Floor 44a Fore Street
Hertford
SG14 1AW

REGISTERED NUMBER:

03008171 (England and Wales)

ACCOUNTANTS:

Kesaria & Co
44 Chapman Crescent
Kenton
Harrow
Middlesex
HA3 0TE

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		12,553		14,289
CURRENT ASSETS					
Debtors	5	331,262		307,254	
Cash at bank and in hand		<u>430,690</u>		<u>281,002</u>	
		761,952		588,256	
CREDITORS					
Amounts falling due within one year	6	<u>192,983</u>		<u>160,708</u>	
NET CURRENT ASSETS			<u>568,969</u>		<u>427,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			581,522		441,837
CREDITORS					
Amounts falling due after more than one year	7		<u>41,126</u>		-
NET ASSETS			<u>540,396</u>		<u>441,837</u>
CAPITAL AND RESERVES					
Called up share capital	8		505		505
Retained earnings			<u>539,891</u>		<u>441,332</u>
SHAREHOLDERS' FUNDS			<u>540,396</u>		<u>441,837</u>

Balance Sheet - continued
31 March 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

J Wilkins - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Alcas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2020	32,948
Additions	8,669
At 31 March 2021	<u>41,617</u>
DEPRECIATION	
At 1 April 2020	18,659
Charge for year	10,405
At 31 March 2021	<u>29,064</u>
NET BOOK VALUE	
At 31 March 2021	<u>12,553</u>
At 31 March 2020	<u>14,289</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	306,704	234,430
Other debtors	21,146	50,380
Prepaid expenses	3,412	22,444
	<u>331,262</u>	<u>307,254</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	8,874	-
Trade creditors	118,350	64,296
Tax	4,658	29,758
Social security and other taxes	10,692	10,184
VAT	33,084	39,249
Other creditors	12,148	12,148
Pension contributions	1,427	1,639
Company credit card	-	(66)
Accrued expenses	3,750	3,500
	<u>192,983</u>	<u>160,708</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bounce back loan (long term)	<u>41,126</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bounce back loan (long term)	<u>41,126</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.21	31.3.20
Number:	Class:	Nominal value:	£	£
5,000	Ordinary	0.10	500	500
5	Ordinary class B	1	5	5
			<u>505</u>	<u>505</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
J Wilkins		
Balance outstanding at start of year	-	7,000
Amounts repaid	-	(7,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Jonathan Wilkins and Lucille Wilkins by virtue of their joint controlling interest in the issued share capital of the company.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Alcas Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alcas Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Alcas Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alcas Limited and state those matters that we have agreed to state to the director of Alcas Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Alcas Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alcas Limited. You consider that Alcas Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alcas Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kesaria & Co
44 Chapman Crescent
Kenton
Harrow
Middlesex
HA3 0TE

30 September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.