

Quantum ADR Limited

Unaudited Abbreviated Accounts

for the year ended 31 December 2010

ReesRussell LLP
Chartered Accountants
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Quantum ADR Limited
(Registration number: 03007708)
Unaudited financial statements
Abbreviated balance sheet as at 31 December 2010

	Note	2010	2009
		£	£
Fixed assets			
Tangible fixed assets		791	488
Current assets			
Debtors		527	-
Cash at bank and in hand		568	16,766
		1,095	16,766
Creditors Amounts falling due within one year		(1,458)	(2,655)
Net current (liabilities)/assets		(363)	14,111
Net assets		428	14,599
Capital and reserves			
Called up share capital	3	5,800	5,800
Profit and loss account		(5,372)	8,799
Shareholders' funds		428	14,599

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

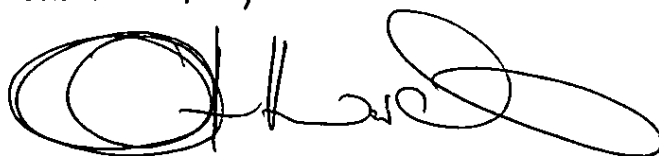
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 31/08/2011

Jeremy Howard
Director



Quantum ADR Limited
Unaudited financial statements

Notes to the abbreviated accounts for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total value of invoices raised in the year, together with the value of any work done where a right to consideration arises

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	20% reducing balance

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2010	3,733	3,733
Additions	<u>500</u>	<u>500</u>
At 31 December 2010	<u>4,233</u>	<u>4,233</u>
Amortisation		
At 1 January 2010	3,245	3,245
Charge for the year	<u>197</u>	<u>197</u>
At 31 December 2010	<u>3,442</u>	<u>3,442</u>
Net book value		
At 31 December 2010	<u>791</u>	<u>791</u>
At 31 December 2009	<u>488</u>	<u>488</u>

3 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	<u>5,800</u>	<u>5,800</u>	<u>5,800</u>	<u>5,800</u>