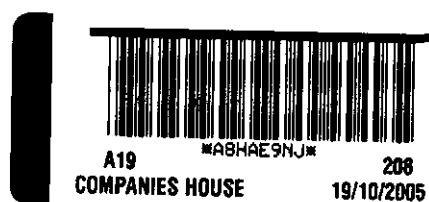


Registration number 03007708

Quantum (1994) Limited

Abbreviated accounts

for the year ended 31 December 2004



Quantum (1994) Limited
Unaudited financial statements

Abbreviated balance sheet
as at 31 December 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,485		1,857
Current assets					
Debtors		-		148	
Cash at bank and in hand		2,937		2,750	
		<u>2,937</u>		<u>2,898</u>	
Creditors: amounts falling due within one year		<u>(1,643)</u>		<u>(1,643)</u>	
Net current assets			1,294		1,255
Net assets			<u>2,779</u>		<u>3,112</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			(2,221)		(1,888)
Shareholders' funds			<u>2,779</u>		<u>3,112</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these unaudited financial statements.

Quantum (1994) Limited
Unaudited financial statements

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31 December 2004

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

(c) that I acknowledge my responsibilities for:

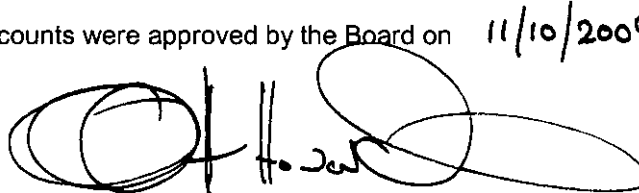
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 11/10/2005 and signed on its behalf by

Jeremy Howard
Director

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a series of loops and a final horizontal stroke.

The notes on page 3 form an integral part of these unaudited financial statements.

Quantum (1994) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - 20% reducing balance

2. Fixed assets

Tangible fixed assets £

Cost

At 1 January 2004

3,733

At 31 December 2004

3,733

Depreciation

At 1 January 2004

1,876

Charge for year

372

At 31 December 2004

2,248

Net book values

At 31 December 2004

1,485

At 31 December 2003

1,857

3. Share capital

2004
£

2003
£

Authorised

15,000 Ordinary shares of £1 each

15,000

5,000

Allotted, called up and fully paid

5,000 Ordinary shares of £1 each

5,000

5,000