

Registered number: 3007699

ABBREVIATED ACCOUNTS
Caversham Resources Limited
31 JANUARY 2003



BALANCE SHEET

	Notes	2003	2002
		£	£
FIXED ASSETS			
Tangible assets	2	4,744	59,060
CURRENT ASSETS			
Debtors		28,649	16,487
Cash at bank and in hand		8,568	8,973
		37,217	25,460
CREDITORS: Amounts falling due within one year		(17,584)	(35,346)
		19,633	(9,886)
		24,377	49,174
CREDITORS: Amounts falling due after more than one year		-	(25,153)
NET ASSETS		£ 24,377	£ 24,021
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		24,277	23,921
EQUITY SHAREHOLDERS' FUNDS		£ 24,377	£ 24,021

For the year ended 31 January 2003 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

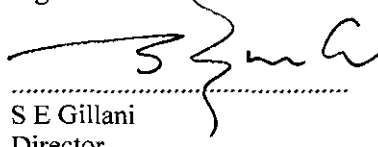
The director confirms that no notice under subsection (2) of section 249B Companies Act 1985 in relation to its accounts for the financial year requiring an audit has been deposited by members.

The director acknowledges responsibility for:

- Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- Preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board


S E Gillani
Director

Dated: 22 - 01 - 04

The notes on pages 2 and 3 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS

1 PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

Depreciation

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life as follows:

Computer equipment	- 25% written down value
Motor vehicle	- 10% written down value

Turnover

Turnover represents net invoiced sales of goods excluding Value Added Tax and is all derived from the company's principal activity.

2	FIXED ASSETS	Total £
	<i>Cost</i>	
	At 1 February 2002	75,642
	Additions	-
	Disposals	(62,500)
		<hr/>
	At 31 January 2003	£ 13,142
		<hr/>
	<i>Depreciation</i>	
	At 1 February 2002	16,582
	Charge for the year	1,581
	Eliminated on disposal	(9,765)
		<hr/>
	At 31 January 2003	£ 8,398
		<hr/>
	<i>Net book value</i>	
	At 31 January 2003	£ 4,744
		<hr/>
	At 31 January 2002	£ 59,060
		<hr/>

NOTES TO THE ACCOUNTS (Continued)

	2003	2002
3 CALLED UP SHARE CAPITAL		
<i>Authorised</i>		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>

4 RELATED PARTY TRANSACTIONS

The director of the company, Mr S E Gillani is also principal of Gillani & Co. During the year the company acquired goods and services from Gillani & Co to the value of £7,535(2002 £13,408), all at market value.

Mr S E Gillani is also director of, but has no controlling interest in, Melcourt Properties Limited. During the year the company acquired goods and services from Melcourt Properties Limited to the value of £1,688 (2002: £3,750).