Company Registration No. 03007228 (England and Wales)

NOVA INDUSTRIES LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2014

NOVA INDUSTRIES LTD

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NOVA INDUSTRIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		1,542		3,814
Current assets					
Debtors		4,325		27,820	
Cash at bank and in hand		10,101		28,061	
		14,426		55,881	
Creditors: amounts falling due within one year		(33,509)		(55,775)	
Net current (liabilities)/assets			(19,083)		106
Total assets less current liabilities			(17,541)		3,920
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(17,641)		3,820
Shareholders' funds			(17,541)		3,920

NOVA INDUSTRIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2014

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 October 2014

Mr L P J Collins	Mrs R M Y Collins
Director	**Director**

Company Registration No. 03007228

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net liabilities of £17,541. The directors are of the opinion that they intend to assist and meet the companys day to day working capital requirements and offer their support. On this basis the directors consider it appropriate that the financial statements are prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2013 & at 31 January 2014	145,976
Depreciation	
At 1 February 2013	142,162
Charge for the year	2,272
At 31 January 2014	144,434
Net book value	
At 31 January 2014	1,542
At 31 January 2013	3,814

3	**Share capital**	**2014**	**2013**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100