

Babcock Southern Careers Limited

Annual report and Financial Statements

For the year ended 31 March 2023

Company registration number:

03007083



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The directors present their Directors' report and the financial statements of the Company for the financial year ended 31 March 2023.

Company registration

Babcock Southern Careers Limited is a private company, limited by shares and registered in England and Wales with the registered number 03007083.

Business review

The Company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year under review.

Looking forward

The Company expects to remain dormant for the foreseeable future.

Results and dividends

The result for the year is £nil (2022: £nil). The Directors do not propose a dividend (2022: none).

Going concern

The directors intend to dissolve the Company and therefore have not prepared the financial statements on a going concern basis.

Directors of the company

The Directors who held office during the period and up to the date of signing the financial statements were as follows:

J Parker
N Borrett
I Urquhart (resigned 31/05/2022)
S Doherty (appointed 31/05/2022)

The Board is not aware of any contract of significance in relation to the Company in which any director has, or has had, a material interest.

Approved by the Board and signed on its behalf by:



J Parker
Director
19th December 2023

Directors' responsibilities statement

The Directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Babcock Southern Careers Limited
Statement of financial position as at 31 March 2023
Company registration number: 03007083

	Note	2023 £'000	2022 £'000
Current assets			
Trade and other receivables	4	20	20
		<u>20</u>	<u>20</u>
Net assets		<u>20</u>	<u>20</u>
Equity			
Called up share capital	5	20	20
Total shareholders' funds		<u>20</u>	<u>20</u>

Directors' statement

- a. For the year ended 31 March 2023 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.
- b. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.
- c.
 - i. The directors acknowledge their responsibilities for complying with requirements of the Companies Act 2006 with Act with respect to accounting records and preparation of accounts.
 - ii. The accounts give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with Section 393.
- d. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 4-7 were approved by the board of directors and signed on its behalf by:



J Parker
 Director
 19th December 2023

Babcock Southern Careers Limited
Statement of changes in equity
Company registration number: 03007083

	Called up share capital £'000	Total shareholders' funds £'000
Balance at 1 April 2021	20	20
Profit for the year	-	-
Other comprehensive income / (loss)	-	-
Dividends paid	-	-
Balance at 31 March 2022	20	20
Profit for the year	-	-
Other comprehensive income / (loss)	-	-
Dividends paid	-	-
Balance at 31 March 2023	20	20

1. General information

Babcock Southern Careers Limited is a private company, limited by shares and registered in England and Wales and incorporated in the United Kingdom. Its ultimate controlling party is shown in note 7.

The principal activity of the Company is set out in the Directors' report on page 2. These financial statements, which have been prepared in accordance with the Companies Act 2006, are presented in pounds sterling and, unless stated otherwise, rounded to the nearest thousand pounds.

2. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of preparation

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. On transition to preparing these accounts under Financial Reporting Standard 102 (FRS 102) the company has elected to retain its accounting policies for reported assets, liabilities and equity.

The directors intend to dissolve the Company and therefore have not prepared the financial statements on a going concern basis.

3. Staff costs and directors' remuneration

There were no staff employed by the Company during the current or prior year. All directors who served during the year were employed by other Group companies and were remunerated through other Group companies.

4. Trade and other receivables

	2023	2022
	£000	£000
Due within one year:		
Amounts owed by group undertakings	20	20

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

5. Called up share capital

	2023 £000	2022 £000
15,020 "A" ordinary shares (2022: 15,020) of £1 each	15	15
3,980 "B" ordinary shares (2022: 3,980) of £1 each	4	4
1,000 "C" ordinary shares (2022: 1,000) of £1 each	1	1
	<hr/> 20	<hr/> 20

All dividends which shall be declared and distributed shall, for such period as shares in the capital of the company are split between A shares, B shares and C shares be declared and distributed so that:

- the holders of the A shares shall be entitled to receive, in aggregate, 47.5% of the dividends; and
- the holders of the B shares shall be entitled to receive, in aggregate 47.5% of the dividends; and
- the holders of the C shares shall be entitled to receive, in aggregate, 5% of the dividends.

The dividends payable to the holders of the A shares, B shares and C shares respectively shall be paid pro-rata according to the percentage their holding of shares of the respective class bears to the aggregate number of shares of that class in issue.

All three classes of share capital have the same rights and are equally ranked upon winding up of the company.

6. Guarantees and financial commitments

The Company is a member of a wider Babcock VAT group, and as a result is jointly and severally liable with the other members for the VAT liability of the group. At 31 March 2023 the accrued VAT liability of the group was £1,321,000 (2022: £1,239,000).

7. Parent undertakings

The Company's immediate parent company is Babcock International Support Services Limited, a company registered in England and Wales. The Company's ultimate parent company and ultimate controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the Company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from the following address:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London
W1U 1QX