

**Babcock Southern Careers Limited**  
**Annual report and Financial Statements**  
**For the year ended 31 March 2017**

**Company registration number:**

**03007083**

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**Directors' report for the year ended 31 March 2017**

The directors present their Directors' report and the financial statements of the Company for the financial year ended 31 March 2017.

**Principal activities**

The company has been dormant throughout the year.

**Results and dividends**

The result for the year is £nil (2016: £nil). The directors do not propose a dividend (2016: none).

**Directors of the company**

The directors who held office during the period and up to the date of signing the financial statements were as follows:

F Martinelli	(resigned 6 October 2017)
G D Leeming	(resigned 1 July 2016)
R H Taylor	(appointed 1 July 2016 and resigned 6 October 2017)
S West	(appointed 6 October 2017)
M T Abbott	(appointed 6 October 2017)

By order of the Board 23 November 2017:



S West  
Director

# Babcock Southern Careers Limited

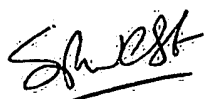
## Balance Sheet For the year ended 31 March 2017

	Notes	2017 £000	2016 £000
<b>Current assets</b>			
Debtors	3	20	20
		<hr/> 20	<hr/> 20
<b>Creditors: amounts falling due within one year</b>		<hr/> -	<hr/> -
<b>Net assets</b>		<hr/> 20	<hr/> 20
<b>Capital and reserves</b>			
Called up share capital	4	20	20
Profit and loss account		<hr/> -	<hr/> -
<b>Total shareholder's funds</b>		<hr/> 20	<hr/> 20

### Directors' statement

- a. For the year ending 31 March 2017 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies.
- b. The Directors have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- c.
  - i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
  - ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 393.
- d. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on page 2-5 were approved by the board of directors and signed on its behalf by:



S West  
Director

23 November 2017

## **Babcock Southern Careers Limited**

### **Notes to the financial statements For the year ended 31 March 2017**

#### **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

##### *Basis of preparation*

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. On transition to preparing these accounts under Financial Reporting Standard 102 (FRS 102) the company has elected to retain its accounting policies for reported assets, liabilities and equity.

#### **2. Staff costs and directors' remuneration**

There were no staff employed by the company during the current or prior year and none of the directors received remuneration in respect of their services to the company (2016: none).

#### **3. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£000</b>	<b>£000</b>
Due within one year:		
Amounts owed by group undertakings	<b>20</b>	<b>20</b>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

## Babcock Southern Careers Limited

### Notes to the financial statements (continued)

#### 4. Called up share capital

	2017 £000	2016 £000
<b>Allotted, issued and fully paid</b>		
15,020 "A" ordinary shares (2016: 15,020) of £1 each	15	15
3,980 "B" ordinary shares (2016: 3,980) of £1 each	4	4
1,000 "C" ordinary shares (2016: 1,000) of £1 each	1	1
	<hr/> 20	<hr/> 20

All dividends which shall be declared and distributed shall, for such period as shares in the capital of the company are split between A shares, B shares and C shares be declared and distributed so that:

- the holders of the A shares shall be entitled to receive, in aggregate, 47.5% of the dividends; and
- the holders of the B shares shall be entitled to receive, in aggregate 47.5% of the dividends; and
- the holders of the C shares shall be entitled to receive, in aggregate, 5% of the dividends.

The dividends payable to the holders of the A shares, B shares and C shares respectively shall be paid pro-rata according to the percentage their holding of shares of the respective class bears to the aggregate number of shares of that class in issue.

All three classes of share capital have the same rights and are equally ranked upon winding up of the company.

#### 5. Guarantees and financial commitments

The company is a member of a wider Babcock VAT group, and as a result is jointly and severally liable with the other members for the VAT liability of the group. At 31 March 2017 the accrued VAT liability of the group was £1,738,421 (2016: £1,796,024).

**Notes to the financial statements (continued)**

**6. Parent undertakings**

The Company's immediate parent company is Babcock International Support Services Limited, a company registered in England and Wales. The Company's ultimate parent company and ultimate controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the Company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available at [www.babcockinternational.com](http://www.babcockinternational.com).