

**COUGAR HOSE & HYDRAULICS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**COUGAR HOSE & HYDRAULICS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**DIRECTORS:**

Mr. R. Earl  
Mr. M.E. Woolams

**REGISTERED OFFICE:**

Unit 6, Broadcott Trading Estate  
Station Road  
Cradley Heath  
West Midlands  
B64 6NT

**REGISTERED NUMBER:**

03006793 (England and Wales)

**ACCOUNTANTS:**

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**COUGAR HOSE & HYDRAULICS LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cougar Hose & Hydraulics Limited for the year ended 31 December 2020 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cougar Hose & Hydraulics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cougar Hose & Hydraulics Limited and state those matters that we have agreed to state to the Board of Directors of Cougar Hose & Hydraulics Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cougar Hose & Hydraulics Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cougar Hose & Hydraulics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cougar Hose & Hydraulics Limited. You consider that Cougar Hose & Hydraulics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cougar Hose & Hydraulics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

12 February 2021

**COUGAR HOSE & HYDRAULICS LIMITED (REGISTERED NUMBER: 03006793)**

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,216		10,999
<b>CURRENT ASSETS</b>					
Stocks		23,445		24,475	
Debtors	5	205,104		262,597	
Cash at bank and in hand		<u>227,748</u>		<u>122,403</u>	
		456,297		409,475	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>275,378</u>		<u>255,617</u>	
<b>NET CURRENT ASSETS</b>			<u>180,919</u>		<u>153,858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>189,135</u>		<u>164,857</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>189,133</u>		<u>164,855</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>189,135</u>		<u>164,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 February 2021 and were signed on its behalf by:

Mr. R. Earl - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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1. **STATUTORY INFORMATION**

Cougar Hose & Hydraulics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 8) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2020 and 31 December 2020	<u>36,407</u>	<u>17,230</u>	<u>48,022</u>	<u>101,659</u>
<b>DEPRECIATION</b>				
At 1 January 2020	32,398	15,883	42,379	90,660
Charge for year	<u>1,005</u>	<u>367</u>	<u>1,411</u>	<u>2,783</u>
At 31 December 2020	<u>33,403</u>	<u>16,250</u>	<u>43,790</u>	<u>93,443</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>3,004</u>	<u>980</u>	<u>4,232</u>	<u>8,216</u>
At 31 December 2019	<u>4,009</u>	<u>1,347</u>	<u>5,643</u>	<u>10,999</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	195,292	252,126
Other debtors	<u>9,812</u>	<u>10,471</u>
	<u>205,104</u>	<u>262,597</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	50,000	-
Trade creditors	155,324	204,362
Taxation and social security	64,826	46,600
Other creditors	<u>5,228</u>	<u>4,655</u>
	<u>275,378</u>	<u>255,617</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020	2019
	£	£
<b>Mr. M.E. Woolams</b>		
Balance outstanding at start of year	2,712	170
Amounts advanced	57,500	61,242
Amounts repaid	(58,000)	(58,700)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,212</u>	<u>2,712</u>
<b>Mr. R. Earl</b>		
Balance outstanding at start of year	536	-
Amounts advanced	57,500	59,237
Amounts repaid	(58,000)	(58,701)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>36</u>	<u>536</u>

**8. ULTIMATE CONTROLLING PARTY**

Control of the company is exercised by the directors who, between them, own both of the issued shares in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.