

COUGAR HOSE & HYDRAULICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

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FOR THE YEAR ENDED 31 DECEMBER 2019

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COUGAR HOSE & HYDRAULICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

Mr. R. Earl
Mr. M.E. Woolams

REGISTERED OFFICE:

Unit 6, Broadcott Trading Estate
Station Road
Cradley Heath
West Midlands
B64 6NT

REGISTERED NUMBER:

03006793 (England and Wales)

ACCOUNTANTS:

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COUGAR HOSE & HYDRAULICS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cougar Hose & Hydraulics Limited for the year ended 31 December 2019 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cougar Hose & Hydraulics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cougar Hose & Hydraulics Limited and state those matters that we have agreed to state to the Board of Directors of Cougar Hose & Hydraulics Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cougar Hose & Hydraulics Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cougar Hose & Hydraulics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cougar Hose & Hydraulics Limited. You consider that Cougar Hose & Hydraulics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cougar Hose & Hydraulics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
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DY8 1LU

19 May 2020

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		10,999		12,088
CURRENT ASSETS					
Stocks		24,475		24,475	
Debtors	5	262,597		235,857	
Cash at bank and in hand		<u>122,403</u>		<u>79,562</u>	
		409,475		339,894	
CREDITORS					
Amounts falling due within one year	6	<u>255,617</u>		<u>223,782</u>	
NET CURRENT ASSETS			<u>153,858</u>		<u>116,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>164,857</u>		<u>128,200</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>164,855</u>		<u>128,198</u>
SHAREHOLDERS' FUNDS			<u>164,857</u>		<u>128,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2020 and were signed on its behalf by:

Mr. R. Earl - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Cougar Hose & Hydraulics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2019	33,907	17,230	48,022	99,159
Additions	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
At 31 December 2019	<u>36,407</u>	<u>17,230</u>	<u>48,022</u>	<u>101,659</u>
DEPRECIATION				
At 1 January 2019	31,058	15,516	40,497	87,071
Charge for year	<u>1,340</u>	<u>367</u>	<u>1,882</u>	<u>3,589</u>
At 31 December 2019	<u>32,398</u>	<u>15,883</u>	<u>42,379</u>	<u>90,660</u>
NET BOOK VALUE				
At 31 December 2019	<u>4,009</u>	<u>1,347</u>	<u>5,643</u>	<u>10,999</u>
At 31 December 2018	<u>2,849</u>	<u>1,714</u>	<u>7,525</u>	<u>12,088</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	252,126	228,787
Other debtors	<u>10,471</u>	<u>7,070</u>
	<u>262,597</u>	<u>235,857</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	204,362	163,402
Taxation and social security	46,600	53,820
Other creditors	<u>4,655</u>	<u>6,560</u>
	<u>255,617</u>	<u>223,782</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019 £	2018 £
Mr. M.E. Woolams		
Balance outstanding at start of year	170	-
Amounts advanced	61,242	170
Amounts repaid	(58,700)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,712</u>	<u>170</u>
Mr. R. Earl		
Balance outstanding at start of year	-	-
Amounts advanced	59,237	-
Amounts repaid	(58,701)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>536</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

Control of the company is exercised by the directors who, between them, own both of the issued shares in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.