LEARNING TECHNOLOGY LIMITED (Formerly AMSTRAD DIRECT LIMITED)

BALANCE SHEET - 30TH JUNE 2000

| | Year ended | Year ended |
|--------------------------------|--------------|--------------|
| | 30 June 2000 | 30 June 1999 |
| | £ | £ |
| CURRENT ASSETS | | |
| Amounts owed by parent company | 2 | 2 |
| | | |
| CAPITAL AND RESERVES | | |
| Called up share capital | 2 | 2 |
| | | |

Throughout the financial year ending on the above date, the Company was dormant within the meaning of Section 252 of the 1985 Companies Act.

The company changed its name to Learning Technology Limited on 14th September 2000 by special resolution.

The financial statements were approved by the Board of Directors on 21st September 2000.

Signed on behalf of the Board of Directors

Directors

#APEMDUOG#

COMPANIES HOUSE

0375 12/10/00