

10-02-96

SCREWFIX DIRECT LIMITED

3006378

ELECTIVE RESOLUTION

The following resolution has been passed on 1/2/95

It is hereby resolved that pursuant to Section 379A Company Act 1985, the company hereby elects:

- S366A dispense with holding of annual general meetings;
- S252 dispense with laying accounts and reports before general meeting;
- S386 dispense with the appointment of auditors annually.

Signed by all members:

James I. Goddard-Watts Date 18/4/95
J I Goddard-Watts

Jennifer Goddard-Watts Date 18/4/95
J C Goddard-Watts

J Goddard-Watts Date 18/4/95
J Goddard-Watts

M Goddard-Watts Date 18/4/95
M Goddard-Watts

