

CAM Partners Ltd

**Directors' Report and Consolidated
Financial Statements**

As at 31st March 2014

Registered number: 3006205

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Directors' report and financial statements

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Directors' Report

The directors present their report and the audited financial statements for the year ended 31st March 2014.

Principal activities

The company is now dormant. Previously it acted as managing partner of Mekong Capital Partners, the general partner of The Greater Mekong Capital Fund, a UK limited partnership whose business was to make long term investments in the countries of the Greater Mekong sub-region. The fund has been wound up.

During 2001, Mekong Capital Partners resigned as the general partner by giving twelve months notice with effect from 20th September 1999. No new general partner was appointed.

Pursuant to clause 17.2(D) of the Greater Mekong Capital Fund's Partnership Agreement, the distribution to the partners of all the Partnership Assets (except for the avoidance of doubt, the Capital Contribution) has resulted in the termination of the Partnership on 29th March 2001. The Partnership is in the process of being wound up.

Business Review

The company commenced its activities on 8 May 1996, when The Greater Mekong Capital Fund was established. The company made an investment in Mekong Capital Partners simultaneously.

Proposed dividend

The directors do not recommend the payment of a dividend (2013 US\$Nil).

Directors and directors' interests

The directors who held office during the year were as follows:

Peter O'Kane
David Charters

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of group companies.

Auditors

The company is not required to file audited accounts as it does not trade.

By Order of the Board



Peter O'Kane

Director
31st December 2014

23 Grafton Street
London W1S 4EY

Consolidated profit and loss account
For the year ended 31st March 2014

	Note	1.4.2013 to 31.3.2014 US\$	1.4.2012 to 31.3.2013 US\$
Operating result			
Loss arising from interests in partnerships		<u>0</u>	<u>0</u>
Loss on ordinary activities before taxation			
Tax on loss on ordinary activities	1-2	<u>0</u>	<u>0</u>
Loss on ordinary activities after taxation		<u>0</u>	<u>0</u>

Consolidated balance sheet
As at 31st March 2014

	Note	31.3.2014 US\$	31.3.2013 US\$
Called up share capital not paid		0	0
Fixed assets			
Investments	3	<u>100</u>	<u>100</u>
Net current assets		<u>103</u>	<u>103</u>
Total assets less current liabilities		103	103
Creditors:			
Amounts falling due after more than one year	4	<u>-5,100</u>	<u>-5,100</u>
Net liabilities		<u>-4,997</u>	<u>-4,997</u>
Capital and reserves			
Called up share capital	5	3	3
Profit and Loss account	6	<u>-5,000</u>	<u>-5,000</u>
Shareholders' funds		<u>-4,997</u>	<u>-4,997</u>

For the year ending 31st March 2014 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with Section 386; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with the Section 393, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved on 31st December 2014 by

A handwritten signature in black ink, appearing to be 'POKane', written in a cursive style.

Peter O'Kane
Director

Reconciliation of movements in shareholders' funds

For the year ended 31st March 2014

	Note	Group and Company	
		31.3.2014 US\$	31.3.2013 US\$
Loss for the financial period/year		0	0
		<hr/>	<hr/>
Opening shareholders' funds		-4,997	-4,997
		<hr/>	<hr/>
Closing shareholders' funds		-4,997	-4,997
		<hr/>	<hr/>

Notes

1. Remuneration of directors

The directors received no emoluments from the company. No staff were employed by the company.

2. Taxation

**1.4.2013 to
31.3.2014 US\$**

UK Corporation Tax at 24% (2007: 24%)

-

Fixed asset investments

**Other
Investments
Other than loans
US\$**

Group

Cost

100

At beginning of period

-

Additions

At end of period

100

Net book value

As at 31st March 2014

100

As at 31st March 2013

100

**Shares in group
undertakings
US\$**

Company

Cost

At beginning of year

100

Additions

-

At end of year

100

3. Creditors: amounts falling due after more than one year

	Group		Company	
	At 31-Mar 2014 US\$	At 31-Mar 2013 US\$	At 31-Mar 2014 US\$	At 31-Mar 2013 US\$
Amounts owed to group undertakings	5,100	5,100	5,100	5,100

4. Called up share capital

	At 31-Mar 2014 US\$	At 31-Mar 2013 US\$
Authorised		
100 ordinary shares of £1 each	156	156
Allotted, called up and fully issued		
2 ordinary shares of £1 each	2	2

5. Share premium and reserves

	Profit and Loss Account	
	At 31-Mar 2014 US\$	At 31-Mar 2013 US\$
At beginning of year	-5,000	-5,000
Retained loss for the year	-	-
At end of year	-5,000	-5,000

6. Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of Pacific Lombard Limited, a company incorporated in the United Kingdom.

The largest group in which the results of the company are consolidated is that headed by Pacific Lombard Limited, incorporated in the United Kingdom. The smallest group in which they are consolidated is that headed by Sochhacl Holdings NV, incorporated in the Netherlands Antilles. The consolidated financial statements of Pacific Lombard Limited are available to the public while the financial statements of Sochhacl Holdings NV are not available to the public.