

REGISTERED NUMBER: 03005781 (England and Wales)

CLINTON ENTERPRISES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

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COMPANIES HOUSE

CLINTON ENTERPRISES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	7

CLINTON ENTERPRISES LIMITED

COMPANY INFORMATION
for the year ended 31 December 2012

DIRECTOR:	T A Clinton
SECRETARY:	Mrs S M Clinton
REGISTERED OFFICE:	The Riding School House Bulls Lane Wishaw Sutton Coldfield West Midlands B76 9QW
REGISTERED NUMBER:	03005781 (England and Wales)
ACCOUNTANTS:	Phoenix Business Associates Limited Chartered Certified Accountants The Riding School House Bulls Lane Wishaw Sutton Coldfield West Midlands B76 9QW
SOLICITORS:	England Stickland & Neale Bank Chambers Six Ways Erdington Birmingham B24 8AA

ABBREVIATED BALANCE SHEET**31 December 2012**

	Notes	31/12/12 £	£	31/12/11 £	£
FIXED ASSETS					
Tangible assets	2		116,555		110,088
Investments	3		26,279		26,279
			<u>142,834</u>		<u>136,367</u>
CURRENT ASSETS					
Stocks		413,181		418,335	
Debtors		231,770		117,247	
Cash at bank		3,275		89	
		<u>648,226</u>		<u>535,671</u>	
CREDITORS					
Amounts falling due within one year	4	319,400		289,877	
NET CURRENT ASSETS			<u>328,826</u>		<u>245,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>471,660</u>		<u>382,161</u>
PROVISIONS FOR LIABILITIES			<u>17,765</u>		<u>15,589</u>
NET ASSETS			<u><u>453,895</u></u>		<u><u>366,572</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			<u>453,891</u>		<u>366,568</u>
SHAREHOLDERS' FUNDS			<u><u>453,895</u></u>		<u><u>366,572</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

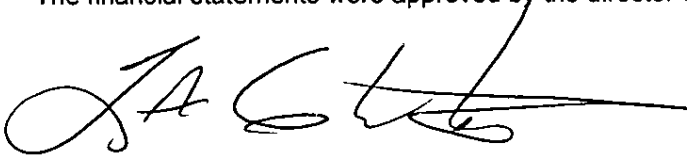
The notes form part of these abbreviated accounts

CLINTON ENTERPRISES LIMITED (REGISTERED NUMBER 03005781)

ABBREVIATED BALANCE SHEET - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 July 2013 and were signed by

A handwritten signature in black ink, appearing to read 'T A Clinton', with a long horizontal stroke extending to the right.

T A Clinton - Director

The notes form part of these abbreviated accounts

CLINTON ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Leasehold property improvements are not depreciated as the director believes that any such charge would be immaterial

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company makes contributions to employees personal plans. Contributions are charged to the profit and loss account in the period in which they are paid

CLINTON ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	383,964
Additions	39,867
Disposals	(26,542)
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At 31 December 2012	397,289
	<hr/>
DEPRECIATION	
At 1 January 2012	273,876
Charge for year	19,898
Eliminated on disposal	(13,040)
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At 31 December 2012	280,734
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NET BOOK VALUE	
At 31 December 2012	116,555
	<hr/>
At 31 December 2011	110,088
	<hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	26,279
	<hr/>
NET BOOK VALUE	
At 31 December 2012	26,279
	<hr/>
At 31 December 2011	26,279
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4 CREDITORS

Creditors include an amount of £92,855 (31/12/11 - £53,620) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	31/12/12 £	31/12/11 £
4	Ordinary	£1	4	4
			<hr/>	<hr/>

CLINTON ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2012

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	31/12/12	31/12/11
	£	£
T A Clinton		
Balance outstanding at start of year	76,332	(14,058)
Amounts advanced	285,168	258,657
Amounts repaid	(281,900)	(168,267)
Balance outstanding at end of year	<u>79,600</u>	<u>76,332</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CLINTON ENTERPRISES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clinton Enterprises Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the director of Clinton Enterprises Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clinton Enterprises Limited and state those matters that we have agreed to state to the director of Clinton Enterprises Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Clinton Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clinton Enterprises Limited. You consider that Clinton Enterprises Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Clinton Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Phoenix Business Associates Limited
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2 July 2013