

CLINTON ENTERPRISES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

WEDNESDAY



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22/04/2009
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CLINTON ENTERPRISES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31st December 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CLINTON ENTERPRISES LIMITED

COMPANY INFORMATION
for the year ended 31st December 2008

DIRECTOR: T A Clinton

SECRETARY: Mrs S M Clinton

REGISTERED OFFICE: The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

REGISTERED NUMBER: 03005781 (England and Wales)

ACCOUNTANTS: Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

CLINTON ENTERPRISES LIMITED**ABBREVIATED BALANCE SHEET****31st December 2008**

	Notes	31/12/08 £	£	31/12/07 £	£
FIXED ASSETS					
Tangible assets	2		150,724		136,126
Investments	3		31,077		31,077
			<u>181,801</u>		<u>167,203</u>
CURRENT ASSETS					
Stocks		310,137		43,862	
Debtors		160,182		127,914	
Cash at bank and in hand		2,661		206,368	
		<u>472,980</u>		<u>378,144</u>	
CREDITORS					
Amounts falling due within one year	4	312,062		348,397	
NET CURRENT ASSETS			<u>160,918</u>		<u>29,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>342,719</u>		<u>196,950</u>
CREDITORS					
Amounts falling due after more than one year			(8,819)		-
PROVISIONS FOR LIABILITIES			<u>(19,830)</u>		<u>(10,200)</u>
NET ASSETS			<u><u>314,070</u></u>		<u><u>186,750</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			314,066		186,746
SHAREHOLDERS' FUNDS			<u><u>314,070</u></u>		<u><u>186,750</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

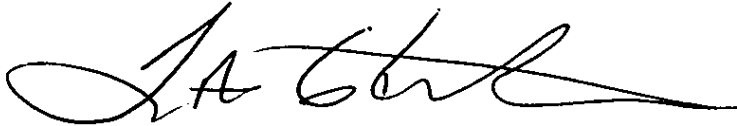
The notes form part of these abbreviated accounts

CLINTON ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET - continued
31st December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24th March 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'T A Clinton', with a large, stylized initial 'T' and a long, sweeping horizontal stroke at the end.

T A Clinton - Director

The notes form part of these abbreviated accounts

CLINTON ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property improvements are not depreciated as the director believes that any such charge would be immaterial.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

CLINTON ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31st December 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	316,522
Additions	51,630
Disposals	(10,500)
	<hr/>
At 31st December 2008	357,652
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DEPRECIATION	
At 1st January 2008	180,395
Charge for year	33,592
Eliminated on disposal	(7,059)
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At 31st December 2008	206,928
	<hr/>
NET BOOK VALUE	
At 31st December 2008	150,724
	<hr/>
At 31st December 2007	136,127
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3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31/12/08 £	31/12/07 £
Investments	31,077	31,077
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4. CREDITORS

Creditors include an amount of £41,336 for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31/12/08	31/12/07
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/12/08	31/12/07
			£	£
4	Ordinary	£1	4	4
			<hr/>	<hr/>

CLINTON ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31st December 2008

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st December 2008 and 31st December 2007:

	31/12/08	31/12/07
	£	£
T A Clinton		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>23,142</u>	<u>84,538</u>