

CLINTON ENTERPRISES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW



CLINTON ENTERPRISES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31st December 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CLINTON ENTERPRISES LIMITED

COMPANY INFORMATION
for the year ended 31st December 2006

DIRECTOR: T A Clinton

SECRETARY: Mrs S M Clinton

REGISTERED OFFICE. The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

REGISTERED NUMBER. 03005781 (England and Wales)

ACCOUNTANTS: Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

CLINTON ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

31st December 2006

		<u>31/12/06</u>		<u>31/12/05</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		98,324		132,501
Investments	3		31,077		31,077
			129,401		163,578
CURRENT ASSETS:					
Stocks		49,956		117,854	
Debtors		217,881		197,601	
Cash at bank and in hand		6,820		9,743	
		274,657		325,198	
CREDITORS: Amounts falling due within one year	4	240,363		348,834	
NET CURRENT ASSETS/(LIABILITIES):			34,294		(23,636)
TOTAL ASSETS LESS CURRENT LIABILITIES:			163,695		139,942
CREDITORS: Amounts falling due after more than one year	4		(1,894)		(14,610)
PROVISIONS FOR LIABILITIES.			(6,400)		(6,496)
			£155,401		£118,836
CAPITAL AND RESERVES:					
Called up share capital	5		4		4
Profit and loss account			155,397		118,832
SHAREHOLDERS' FUNDS:			£155,401		£118,836

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


CLINTON ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

31st December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28th August 2007 and were signed by

A handwritten signature in black ink, appearing to read 'T A Clinton', with a long horizontal flourish extending to the right.

T A Clinton - Director

The notes form part of these abbreviated accounts

CLINTON ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property improvements	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property improvements are not depreciated as the director believes that any such charge would be immaterial

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

CLINTON ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st December 2006

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2006	289,087
Additions	3,108
Disposals	(22,513)
	<hr/>
At 31st December 2006	269,682
	<hr/>
DEPRECIATION:	
At 1st January 2006	156,585
Charge for year	24,226
Eliminated on disposals	(9,453)
	<hr/>
At 31st December 2006	171,358
	<hr/>
NET BOOK VALUE:	
At 31st December 2006	98,324
	<hr/>
At 31st December 2005	132,501
	<hr/>

3 FIXED ASSET INVESTMENTS

	£
COST:	
At 1st January 2006 and 31st December 2006	31,077
	<hr/>
NET BOOK VALUE:	
At 31st December 2006	31,077
	<hr/>
At 31st December 2005	31,077
	<hr/>

4 CREDITORS

The following secured debts are included within creditors

	31/12/06	31/12/05
	£	£
Bank overdrafts	-	190,361
	<hr/>	<hr/>

CLINTON ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st December 2006

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/12/06	31/12/05
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31/12/06	31/12/05
		£1	£	£
4	Ordinary		<u>4</u>	<u>4</u>

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st December 2006 and 31st December 2005

	31/12/06	31/12/05
	£	£
T A Clinton		
Balance outstanding at start of year	84,538	-
Balance outstanding at end of year	66,684	84,538
Maximum balance outstanding during year	<u>84,538</u>	<u>84,538</u>

The director's loan account has been repaid since the year-end

7 CONTROLLING PARTY

The company recognises Mr T A Clinton as its controlling party