

REGISTERED NUMBER: 3005517 (England and Wales)

CO-HOUSE  
COPY

Abbreviated Accounts  
for the Year Ended 30 April 2006  
for  
Kilmarnock Visionplus Limited



Kilmarnock Visionplus Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2006

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Kilmarnock Visionplus Limited

Company Information  
for the Year Ended 30 April 2006

**DIRECTORS:** Specsavers Optical Group Limited  
I McConnochie  
Miss M C Smith  
Mrs M L Perkins

**SECRETARY:** Specsavers Optical Group Limited

**REGISTERED OFFICE:** 2nd Floor  
Mitchell House  
Southampton Road  
Eastleigh  
Hampshire  
SO50 9FJ

**REGISTERED NUMBER:** 3005517 (England and Wales)

**AUDITORS:** BDO Stoy Hayward LLP  
Chartered Accountants  
& Registered Auditors  
Fourth Floor  
One Victoria Street  
Bristol  
BS1 6AA

Report of the Independent Auditors to  
Kilmarnock Visionplus Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements which comprise the balance sheet and the related notes together with the financial statements of the company for the year ended 30 April 2006 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

Our report has been prepared pursuant to the requirements of Section 247B of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such as a person is a person entitled to rely upon this report by virtue of and for the purpose of Section 247B of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

**Basis of opinion**

We have conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the full financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements have been properly prepared in accordance with those provisions.

  
BDO Stoy Hayward LLP  
Chartered Accountants  
& Registered Auditors  
Fourth Floor  
One Victoria Street  
Bristol  
BS1 6AA

Date: 12<sup>th</sup> February 2007

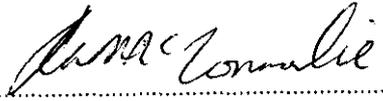
Kilmarnock Visionplus Limited

Abbreviated Balance Sheet  
30 April 2006

	30.4.06	30.4.05 as restated
	£	£
<b>CURRENT ASSETS</b>		
Debtors	96,812	100,881
Group Treasury Company	54,024	28,373
Cash	<u>50</u>	<u>50</u>
	150,886	129,304
<b>CREDITORS</b>		
Amounts falling due within one year	<u>(36,960)</u>	<u>(28,816)</u>
<b>NET CURRENT ASSETS</b>	<u>113,926</u>	<u>100,488</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>113,926</u>	<u>100,488</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2 100	100
Profit and loss account	<u>113,826</u>	<u>100,388</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>113,926</u>	<u>100,488</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on **12 FEB 2007** and were signed on its behalf by:

  
.....  
Director

FOR SPECSAVERS OPTICAL GROUP

  
.....  
AUTHORISED SIGNATORY

Kilmarnock Visionplus Limited

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the net amounts invoiced to customers during the period net of value added tax.

**Dividends**

In accordance with Financial Reporting Standard number 21, "Events after the balance sheet date", the Company has amended its accounting policy on the recognition of dividends. Dividends are recognised in the period in which they are declared. The effect of the change from the policy adopted in preceding years whereby dividends declared after the balance sheet date were recognised at the balance sheet date, is more fully set out in the restatement of comparatives and prior year earnings.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.06	30.4.05 as restated
			£	£
200	Ordinary	£0.50	<u>100</u>	<u>100</u>

3. **ULTIMATE PARENT COMPANY**

As at the year end Specsavers International Healthcare Limited could technically be considered to be the ultimate parent company of Kilmarnock Visionplus Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the *ultimate parent company*. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Kilmarnock Specsavers Limited, a company registered in England and Wales.

4. **RELATED PARTY TRANSACTIONS**

During the year the company has conducted the following transactions with its director, Specsavers Optical Group Limited and its subsidiaries. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Purchases of Goods £228,301 (2005: £211,613) Overhead Costs £82,268 (2005: £64,628) and Other Income £336 (2005: £1,449).

These transactions were made on an arms length basis during the normal course of trading and Specsavers Optical Group Limited has confirmed that it will continue to provide these goods and services for the foreseeable future.

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey, and provides treasury services to the company and other Specsavers Group companies.

5. **POST BALANCE SHEET EVENTS**

Subsequent to the year ended 30 April 2006, the company proposed and paid a dividend on its Ordinary shares of £113,000 (2005: £100,000) to its immediate parent, Kilmarnock Specsavers Limited. These financial statements do not reflect this dividend, which will be accounted for in the shareholders' equity as an appropriation of retained earnings in the year ended 30 April 2007.