

Registered Number 03005208

DAINTY SUPPLIES LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	17,390	20,175
		<u>17,390</u>	<u>20,175</u>
Current assets			
Stocks		423,806	392,517
Debtors		7,119	7,301
Cash at bank and in hand		59,818	136,849
		<u>490,743</u>	<u>536,667</u>
Creditors: amounts falling due within one year		(123,028)	(151,699)
Net current assets (liabilities)		<u>367,715</u>	<u>384,968</u>
Total assets less current liabilities		<u>385,105</u>	<u>405,143</u>
Total net assets (liabilities)		<u>385,105</u>	<u>405,143</u>
Capital and reserves			
Called up share capital	4	191,557	191,557
Profit and loss account		193,548	213,586
Shareholders' funds		<u>385,105</u>	<u>405,143</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

Mrs JE Hallam, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements - 5 years straight line basis

Fixtures & Fittings - 15% reducing balance basis

Motor Vehicles - 25% reducing balance basis

Computer Equipment - 3 years straight line basis

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website design - 5 years straight line basis

Other accounting policies**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less estimated costs of disposal.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Going concern

These financial statements have been prepared on a going concern basis.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	1,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>1,500</u>
Amortisation	
At 1 May 2014	1,500
Charge for the year	-
On disposals	-
At 30 April 2015	<u>1,500</u>
Net book values	
At 30 April 2015	<u>0</u>
At 30 April 2014	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2014	93,860
Additions	1,096
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 30 April 2015	<u>94,956</u>
Depreciation	
At 1 May 2014	73,685
Charge for the year	3,881
On disposals	-
At 30 April 2015	<u>77,566</u>
Net book values	
At 30 April 2015	<u>17,390</u>
At 30 April 2014	<u>20,175</u>

All fixed assets are initially recorded at cost.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
162,823 Ordinary shares of £1 each	162,823	162,823
28,734 A Ordinary shares of £1 each	28,734	28,734

The Ordinary Shares of £1 each and 'A' Ordinary Shares of £1 rank pari passu but are different classes of shares.

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