Unaudited Abbreviated Accounts
30 April 2014

WEDNESDAY

17/12/2014 COMPANIES HOUSE

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LEATHERS LLP

Chartered Accountants
17th Floor
Cale Cross House
Pilgrim Street
Newcastle upon Tyne
NE1 6SU

Abbreviated Accounts

Year Ended 30 April 2014

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Report to the Directors on the Preparation of the Unaudited Statutory Accounts of Dainty Supplies Limited

Year Ended 30 April 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Dainty Supplies Limited for the year ended 30 April 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Dainty Supplies Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Dainty Supplies Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dainty Supplies Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dainty Supplies Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dainty Supplies Limited. You consider that Dainty Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Dainty Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

LEATHERS LLP

Chartered Accountants

17th Floor

Cale Cross House

Pilgrim Street

Newcastle upon Tyne

NE1 6SU

19 November 2014

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Abbreviated Balance Sheet

30 April 2014

	2014	•	2013
Note	£	£	£
2			300
		20,175	25,303
		20,175	25,603
			
	392,517		416,533
	7,301		16,048
	136,849		72,036
	536,667		504,617
	151,699		179,510
		384,968	325,107
		405,143	350,710
•		404 555	104 557
3			191,557
		213,586	159,153
		405,143	350,710
	Note 2	Note £ 2 392,517 7,301 136,849 536,667 151,699	2 20,175 20,175 392,517 7,301 136,849 536,667 151,699 384,968 405,143 3 191,557 213,586

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18 November 2014, and are signed on their behalf by:

Mrs JE Hallam Company Secretary

Company Registration Number: 3005208

Notes to the Abbreviated Accounts

Year Ended 30 April 2014

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

(c) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(d) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website design

5 years straight line basis

(e) Fixed assets

All fixed assets are initially recorded at cost.

(f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements
Fixtures & Fittings

5 years straight line basis15% reducing balance basis

Motor Vehicles
Computer Equipment

25% reducing balance basis3 years straight line basis

(g) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less estimated costs of disposal.

(h) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(i) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts

Year Ended 30 April 2014

1. Accounting policies (continued)

(j) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

(k) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

(I) Going concern

These financial statements have been prepared on a going concern basis.

(m) Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Fixed assets

3.

	Intangible Assets £	Tangible Assets £	Total £
Cost At 1 May 2013 Additions Disposals	1,500 - -	135,306 4,673 (46,119)	136,806 4,673 (46,119)
At 30 April 2014	1,500	93,860	95,360
Depreciation At 1 May 2013 Charge for year On disposals At 30 April 2014	1,200 300 — 1,500	110,003 9,801 (46,119) 73,685	111,203 10,101 (46,119) 75,185
Net book value At 30 April 2014 At 30 April 2013	300	20,175 25,303	20,175 25,603
Share capital			
Authorised share capital:			
400,000 Ordinary shares of £1 each 100,000 Ordinary 'A' shares of £1 each		2014 £ 400,000 100,000 500,000	2013 £ 400,000 100,000 500,000

Notes to the Abbreviated Accounts

Year Ended 30 April 2014

3. Share capital (continued)

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	162,823	162,823	162,823	162,823
Ordinary 'A' shares of £1 each	28,734	28,734	28,734	28,734
	191,557	191,557	191,557	191,557

The Ordinary Shares of £1 each and 'A' Ordinary Shares of £1 each rank pari passu but are different classes of shares.