

Dainty Supplies Limited

Unaudited Abbreviated Accounts

30 April 2012



LEATHERS LLP
Chartered Accountants
17th Floor
Cale Cross House
Pilgrim Street
Newcastle upon Tyne
NE1 6SU

Dainty Supplies Limited
Abbreviated Accounts
Year Ended 30 April 2012

| Contents | Pages |
|--|---------------|
| Chartered accountants' report to the directors | 1 |
| Abbreviated balance sheet | 2 |
| Notes to the abbreviated accounts | 3 to 5 |

Dainty Supplies Limited

Accountants' Report to the Directors of Dainty Supplies Limited

Year Ended 30 April 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 April 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



LEATHERS LLP
Chartered Accountants

17th Floor
Cale Cross House
Pilgrim Street
Newcastle upon Tyne
NE1 6SU

7 January 2013

Dainty Supplies Limited
Abbreviated Balance Sheet
30 April 2012

| | | 2012 | 2011 |
|--|----------|-----------------------|-----------------------|
| | Note | £ | £ |
| Fixed assets | 2 | | |
| Intangible assets | | 600 | 900 |
| Tangible assets | | <u>27,509</u> | <u>32,966</u> |
| | | 28,109 | 33,866 |
| Current assets | | | |
| Stocks | | 387,744 | 377,220 |
| Debtors | 3 | 19,757 | 13,466 |
| Cash at bank and in hand | | <u>61,052</u> | <u>16,775</u> |
| | | 468,553 | 407,461 |
| Creditors: Amounts falling due within one year | 4 | <u>160,804</u> | <u>166,665</u> |
| Net current assets | | 307,749 | 240,796 |
| Total assets less current liabilities | | 335,858 | 274,662 |
| Creditors: Amounts falling due after more than one year | 5 | - | 3,201 |
| | | <u>335,858</u> | <u>271,461</u> |
| Capital and reserves | | | |
| Called-up equity share capital | 6 | 191,557 | 191,557 |
| Profit and loss account | | <u>144,301</u> | <u>79,904</u> |
| Shareholders' funds | | <u>335,858</u> | <u>271,461</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 2 January 2013, and are signed on their behalf by Mrs JE Hallam

Company Secretary

J Hallam

Company Registration Number 3005208

The notes on pages 3 to 5 form part of these abbreviated accounts.

Dainty Supplies Limited
Notes to the Abbreviated Accounts
Year Ended 30 April 2012

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

(c) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

(d) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Website design - 5 years straight line basis

(e) Fixed assets

All fixed assets are initially recorded at cost

(f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|------------------------|-------------------------------|
| Leasehold Improvements | - 5 years straight line basis |
| Fixtures & Fittings | - 15% reducing balance basis |
| Motor Vehicles | - 25% reducing balance basis |
| Computer Equipment | - 3 years straight line basis |

(g) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less estimated costs of disposal.

(h) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(i) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Dainty Supplies Limited
Notes to the Abbreviated Accounts
Year Ended 30 April 2012

1. Accounting policies (*continued*)

(j) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

(k) Going concern

These financial statements have been prepared on a going concern basis.

(l) Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Fixed assets

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|-------------------------|---------------------------|-------------------------|----------------|
| Cost | | | |
| At 1 May 2011 | 1,500 | 129,770 | 131,270 |
| Additions | — | 1,319 | 1,319 |
| At 30 April 2012 | <u>1,500</u> | <u>131,089</u> | <u>132,589</u> |
| Depreciation | | | |
| At 1 May 2011 | 600 | 96,804 | 97,404 |
| Charge for year | 300 | 6,776 | 7,076 |
| At 30 April 2012 | <u>900</u> | <u>103,580</u> | <u>104,480</u> |
| Net book value | | | |
| At 30 April 2012 | <u>600</u> | <u>27,509</u> | <u>28,109</u> |
| At 30 April 2011 | <u>900</u> | <u>32,966</u> | <u>33,866</u> |

3. Debtors

Debtors include amounts of £Nil (2011 - £453) falling due after more than one year.

4. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

| | 2012 £ | 2011 £ |
|--------------------------|--------------|--------------|
| Hire purchase agreements | <u>3,201</u> | <u>3,201</u> |

Dainty Supplies Limited
Notes to the Abbreviated Accounts
Year Ended 30 April 2012

5. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

| | 2012 | 2011 |
|--------------------------|----------|--------------|
| | £ | £ |
| Hire purchase agreements | - | 3,201 |
| | <u>-</u> | <u>3,201</u> |

6 Share capital

Authorised share capital:

| | 2012 | 2011 |
|--|----------------|----------------|
| | £ | £ |
| 400,000 Ordinary shares of £1 each | 400,000 | 400,000 |
| 100,000 Ordinary 'A' shares of £1 each | 100,000 | 100,000 |
| | <u>500,000</u> | <u>500,000</u> |

Allotted, called up and fully paid:

| | 2012 | | 2011 | |
|---------------------------------------|----------------|----------------|----------------|----------------|
| | No | £ | No | £ |
| 162,823 Ordinary shares of £1 each | 162,823 | 162,823 | 162,823 | 162,823 |
| 28,734 Ordinary 'A' shares of £1 each | 28,734 | 28,734 | 28,734 | 28,734 |
| | <u>191,557</u> | <u>191,557</u> | <u>191,557</u> | <u>191,557</u> |

The Ordinary Shares of £1 each and 'A' Ordinary Shares of £1 each rank pari passu but are different classes of shares