

REGISTERED NUMBER. 3004886 (England and Wales)

**COMPANIES
HOUSE**

Abbreviated Unaudited Accounts

for the Year Ended 30th June 2006

for

J. & C Marketing Limited



J & C Marketing Limited

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for the Year Ended 30th June 2006

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J & C Marketing Limited
Company Information
for the Year Ended 30th June 2006

DIRECTORS:

Mr N S Clark
Mr G Jenkins

SECRETARY:

N Clark

REGISTERED OFFICE

250 Hendon Way
London
NW4 3NL

REGISTERED NUMBER:

3004886 (England and Wales)

ACCOUNTANTS:

Harford Michaels Limited
Chartered Certified Accountants
250 Hendon Way
London
NW4 3NL

J. & C Marketing Limited

Abbreviated Balance Sheet
30th June 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	7,229	9,638
CURRENT ASSETS			
Debtors		33,479	72,024
Cash at bank and in hand		687	16,471
		<u>34,166</u>	<u>88,495</u>
CREDITORS			
Amounts falling due within one year		<u>383,662</u>	<u>407,074</u>
NET CURRENT LIABILITIES		<u>(349,496)</u>	<u>(318,579)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(342,267)</u>	<u>(308,941)</u>
CREDITORS			
Amounts falling due after more than one year		<u>204,996</u>	<u>211,514</u>
NET LIABILITIES		<u><u>(547,263)</u></u>	<u><u>(520,455)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	105,384	105,384
Share premium		253,288	253,288
Profit and loss account		<u>(905,935)</u>	<u>(879,127)</u>
SHAREHOLDERS' FUNDS		<u><u>(547,263)</u></u>	<u><u>(520,455)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

J & C Marketing Limited

Abbreviated Balance Sheet - continued

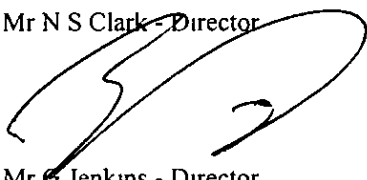
30th June 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 9th January 2007 and were signed on its behalf by



Mr N S Clark - Director



Mr G Jenkins - Director

The notes form part of these abbreviated accounts

J & C Marketing Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 50% on cost and 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The Directors have considered the impact of deferred tax and decided that no provision is necessary for the year under review

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2005 and 30th June 2006	43,572
DEPRECIATION	
At 1st July 2005	33,934
Charge for year	2,409
At 30th June 2006	36,343
NET BOOK VALUE	
At 30th June 2006	7,229
At 30th June 2005	9,638

J & C Marketing Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
100,000	Ordinary	£1	100,000	100,000
500,000	7% Redeemable Preference	£1	500,000	500,000
			<u>600,000</u>	<u>600,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
2,384	Ordinary	£1	2,384	2,384
103,000	7% Redeemable Preference	£1	103,000	103,000
			<u>105,384</u>	<u>105,384</u>

The 7% Redeemable Preference Shares of £1 each were redeemable at 30 days notice or 31st December 2002, whichever is sooner. However these cannot be redeemed until the end of the creditors voluntary arrangement.

In the event of a winding up of the company, preference shareholders will be entitled to a repayment of their capital and accruals of fixed cumulative preference dividends thereon in priority to the repayment of capital in respect of any other class of shares. In respect of any surplus of assets or profits the preference shareholders shall not participate other than as stated above.

Preference shareholders are entitled, while there is a deficiency of assets, to one vote per complete 1,000 preference shares held.

4 GOING CONCERN

The company has a net equity deficit of £547,263 (2004-£520,455). The directors have prepared the financial statements on a going concern basis having regard to the following:

a) The company did not achieve profitability during the year under review due to a downturn in trading activities. The Directors are hopeful that current trading conditions and measures implemented to save costs will allow the company to achieve profitability during the forthcoming year.

b) The company had an overdraft facility during the year under review.

c) The company entered into a creditors voluntary arrangement in June 2001.

Having regard to the matters referred to above, the directors are of the opinion that it is appropriate to prepare the financial statements on a going concern basis.

5 CONTINGENT LIABILITIES

As at the 30th June 2006 the company had preference dividend arrears of £58,827.