

BRIAN JOHNSTON MEMORIAL TRUST

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

5 APRIL 1999

Company no 3004117



BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS

For the year ended 5 April 1999

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BRIAN JOHNSTON MEMORIAL TRUST

(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE PARTICULARS

The Trust is a registered charity and is incorporated as a company limited by guarantee, registered in England and Wales.

The principal objective of the Trust is to carry on Brian Johnston's work through the charitable use of funds to foster interest in cricket in schools and in the community, and in supporting people with disabilities by enabling them to participate in sport and recreation.

Charity registration number:	1045946
Company registration number:	3004117
Trustees:	Christopher Martin-Jenkins (Chairman) Tony Aston (Company Secretary) Neil Benson Neil Durden-Smith Ian Johnston Charles Woodhouse Iain Sproat
Consultants:	Karen Earl R D V Knight A R Lewis
Chief Executive:	Christopher Atkinson
Auditors:	Grant Thornton Chartered Accountants Registered Auditors 8 West Walk Leicester LE1 7NH
Bankers:	National Westminster Bank PLC P O Box 6333 2/3 Upper Street Islington London N1 0QE
Registered office:	71 Baker Street London W1M 1AH

Appointment of Trustees: Mr Ian Johnston is appointed by the Articles as Trustee for life. The Articles provide that at the Annual General Meeting one third of the then Trustees will retire and being eligible and willing to stand offer themselves for re-election.

BRIAN JOHNSTON MEMORIAL TRUST

(A company limited by guarantee)

OBJECTIVES AND POLICIES

For the year ended 5 April 1999

The Trust was set up in April 1995 to carry on Brian Johnston's work through the charitable use of funds to foster interest in cricket in schools and in the community, and in supporting people with disabilities by enabling them to participate in sport and recreation.

Cricket in schools - the Trust is seeking to identify promising young players between the ages of 11 and 18 and by means of the award of "Brian Johnston Scholarships" encourage their personal and professional development. The Trust also, in conjunction with another national charity "Education Extra", identifies inner-city and other deprived schools, making grants to enable cricket equipment and related sports equipment to be purchased.

Cricket in the community - the Trust aims to encourage by means of grants wider community support and involvement with local cricket grounds. It also plans to assist in the preservation of endangered village greens, particularly where they benefit the youth of that area.

People with disabilities - participation in sport can bring a social and recreational dimension to lives which may otherwise be severely restricted. The Trust plans to work with local and regional charitable groups in this field and is currently contributing funds to support the cause of blind cricket.

BRIAN JOHNSTON MEMORIAL TRUST
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CHAIRMAN'S REVIEW

The trust has experienced a year of mixed fortunes and continues to be supported strongly by individual donors and Johnners Club members. We have not, however, to date been successful in attracting significant corporate sponsorship which is necessary if our work is to go forward on a permanent footing.

Although it is tempting to attribute this to the general fundraising climate no small part of our problem has been the slow pace at which restructuring of the national game has proceeded, and the ambiguities surrounding Government policy towards cricket, particularly in schools. Against such a background it is difficult to establish a distinct role.

During the year 13 Brian Johnston scholarships were awarded including the renewal of six previous awards, all cases where recipients had made excellent progress but continued to need our support. In particular we are pleased to be able to single out our support of an ECB initiative in awarding special scholarships to two young wrist spinners being sent to Australia for pre-season coaching, and our sponsorship of three members of the England Squad in particular financial need competing in the Blind World Cricket Cup in Delhi.

In conjunction with Education Extra we have continued to make a significant number of awards to inner-city and rural schools to assist in the purchase of cricket equipment. We have also agreed to participate in a pilot scheme organised by Education Extra in the Manchester area, with the active interest in both national and regional cricket authorities, designed to increase interest in cricket on a community basis.

Membership of the Johnners Club has continued to grow and our third annual dinner held at Lords in March was a record both in numbers attending and in the amount raised to support the Trust. In this context we would particularly like to record our thanks to individual Club members who have been kind enough to present awards personally at the schools concerned. Our thanks are also due to Chris and Philippa Atkinson whose efforts have made the Trust's work possible during the past year.

Turning to the future we have concluded that our work must for the time being be concentrated on individual scholarships, acknowledging both the limitations of our funding and the nature of our present support. It is our perception that support where needed for individual talent is probably the area least served by present arrangements and happily a focus of which Brian Johnston himself would have approved.

Christopher Martin-Jenkins
Chairman of Trustees

14 September 1999

BRIAN JOHNSTON MEMORIAL TRUST
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REPORT OF THE TRUSTEES

The Trustees, who are directors within the meaning of the Companies Act 1985, have pleasure in presenting their report and the financial statements for the year ended 5 April 1999.

Principal activity

The principal activity is through the organisation of fundraising events, appeals to the public and to other potential donors to generate funds to meet the principal objectives, to carry on Brian Johnston's work to foster interest in cricket in schools and in the community and in supporting people with disabilities by enabling them to participate in sport and recreation.

Review of the Trust's activities

The financial results for the year are set out in the accompanying pages. The Trust is wholly dependent upon donations and the proceeds of fundraising events, but the Trustees are of the opinion that it is able to meet all liabilities as they occur.

The 1998 Johnners Dinner was postponed to April 1998 in consequence of which the results include both the 1998 and 1999 dinners. It is expected that future dinners will take place in March of each year.

Trustees

The present Trustees are listed below. At the Annual General Meeting on 14 September 1998 in accordance with the Articles of Association Tony Aston and Neil Durden-Smith retired and being eligible were duly re-elected.

At the forthcoming Annual General Meeting Neil Benson and Christopher Martin-Jenkins will retire by rotation and, being eligible, will stand for re-election.

Christopher Martin-Jenkins (Chairman)
Tony Aston (Company Secretary)
Neil Benson
Neil Durden-Smith
Ian Johnston
Iain Sproat
Charles Woodhouse

The Trust is a company limited by guarantee without share capital. Trustees, who are the directors, have no interests other than the extent of the limited guarantee as a member as detailed in note 9.

BRIAN JOHNSTON MEMORIAL TRUST
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REPORT OF THE TRUSTEES (continued)

Trustees' responsibilities for the financial statements

Charity and company law requires the Trustees, who are directors of the Trust which is a charity constituted as a company limited by guarantee, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficiency of the Trust for that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for maintaining proper accounting records, for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Year 2000

Many computers which express dates using only the last two digits of the year may malfunction due to the date change to the Year 2000. This risk to the Trust's activities relates not only to the Trust's computer systems, but also to some degree on those of third parties it deals with.

The only internal problem identified is obsolete accounting software which is being replaced. External contingencies are limited to those which may be experienced by commercial banks or public utilities, with which the Trust's records expect to be able to cope.

Auditors

In accordance with section 384 of the Companies Act 1985 a resolution proposing the re-appointment of Messrs. Grant Thornton as auditors to the company will be put to the annual general meeting.

ON BEHALF OF THE BOARD



Tony Aston
Secretary

Registered office:

71 Baker Street
London
W1M 1AH

14 September 1999

REPORT OF THE AUDITORS TO THE MEMBERS OF

BRIAN JOHNSTON MEMORIAL TRUST

(A company limited by guarantee)

We have audited the financial statements on pages 7 to 12 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of trustees and auditors

As described on page 5 the Trustees are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the trust's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Trust's affairs at 5 April 1999 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS**

Leicester

14 September 1999

BRIAN JOHNSTON MEMORIAL TRUST
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PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting by Charities dated October 1995.

INCOME

Income from donations and other receipts is credited at the date of receipt. Credit for receipts from individual fundraising events is only taken at the later of receipt by the Trust or when the event has taken place.

EXPENDITURE

Expenditure has been charged to the revenue account on the accruals basis and all costs are inclusive of VAT, where applicable.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets over their expected useful lives at 50% per annum on a straight line basis.

JOHNNERS CLUB SUBSCRIPTIONS

Annual subscriptions are included as income in the year the subscription agreement is entered into. Life subscriptions, representing five times the annual subscription, are included as income over a period of five years on a straight line basis.

BRIAN JOHNSTON MEMORIAL TRUST
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STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 5 April 1999

	Note	Total unrestricted funds	
		1999	1998
		£	£
Income and expenditure			
Incoming resources			
Donations and gifts		22,777	28,666
Johnners Club		13,251	10,286
Events		71,328	59,957
Investment income		6,350	6,838
Total incoming resources		113,706	105,747
Resources expended			
Awards	1	19,253	8,443
Fundraising and publicity	2	92,528	81,507
Management and administration	3	21,092	24,324
		132,873	114,274
Net outgoing resources for the year		(19,167)	(8,527)
Balances brought forward at 6 April 1998		97,668	106,195
Balances carried forward at 5 April 1999	8	78,501	97,668

There were no recognised gains or losses other than the net outgoing resources for the year.

The accompanying accounting policies and notes form an integral part of these financial statements.

BRIAN JOHNSTON MEMORIAL TRUST
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BALANCE SHEET AT 5 April 1999

	Note	£	1999 £	£	1998 £
Fixed assets					
Tangible assets	6		3		1,029
Current assets					
Prepayments and deposits		9,311		4,297	
Short term deposits		95,000		105,000	
Cash at bank and in hand		36,371		15,187	
		<u>140,682</u>		<u>124,484</u>	
Creditors: amounts falling due within one year	7	<u>(62,184)</u>		<u>(27,845)</u>	
Net current assets			<u>78,498</u>		<u>96,639</u>
Total assets less current liabilities			<u>78,501</u>		<u>97,668</u>
Reserves					
Accumulated fund	8		<u>78,501</u>		<u>97,668</u>

The financial statements were approved by the Board of Directors on 14 September 1999

Christopher Martin-Jenkins

Trustee



Tony Aston

Trustee



The accompanying accounting policies and notes form an integral part of these financial statements.

BRIAN JOHNSTON MEMORIAL TRUST

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 5 April 1999

1 AWARDS

During the year awards of £10,950 (1998 : £4,989) were made to individuals and £8,303 (1998 : £3,454) were made to institutions. The largest single scholarship was £3,000.

2 FUNDRAISING AND PUBLICITY

	1999 £	1998 £
Staff costs	28,879	43,115
Other fundraising costs	18,580	9,875
Direct costs of events	45,069	28,517
	<u>92,528</u>	<u>81,507</u>

3 MANAGEMENT AND ADMINISTRATION

	1999 £	1998 £
Staff costs	9,626	14,372
General administration	9,765	8,190
Depreciation	1,026	1,262
Auditors' remuneration	675	500
	<u>21,092</u>	<u>24,324</u>

During the year the Trust operated from premises provided by National Westminster Bank plc at a nominal rent.

One of the Trustees provides assistance with bookkeeping and the preparation of the accounts on a voluntary basis.

4 TAXATION

As a registered charity, the Trust does not pay tax on the results of its fundraising activities. In general, tax suffered on investment and other income received net of tax is recoverable by the Trust.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 5 April 1999

5 TRUSTEES AND EMPLOYEES

Staff costs during the year were as follows:

	1999 £	1998 £
Wages and salaries	35,001	52,395
Social security costs	3,504	5,092
	<u>38,505</u>	<u>57,487</u>

The average number of employees of the Trust during the year was 2 (1998 : 2).

The Trustees received no remuneration and have claimed no expenses in the year.

6 TANGIBLE FIXED ASSETS

	Computer software £	Office equipment £	Furniture and fixtures £	Total £
Cost				
At 6 April 1998 and 5 April 1999	<u>2,325</u>	<u>1,237</u>	<u>236</u>	<u>3,798</u>
Depreciation				
At 6 April 1998	1,298	1,236	235	2,769
Charge in year	1,026	-	-	1,026
At 5 April 1999	<u>2,324</u>	<u>1,236</u>	<u>235</u>	<u>3,795</u>
Net book amount at 5 April 1999	<u>1</u>	<u>1</u>	<u>1</u>	<u>3</u>
Net book amount at 6 April 1998	<u>1,027</u>	<u>1</u>	<u>1</u>	<u>1,029</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999 £	1998 £
Bank current account	-	1,060
Advance deposit for event	-	7,973
Social security and other taxes	1,128	1,787
Awards and scholarships	13,950	794
Johnners dinner	20,110	-
Other accruals	4,996	181
Johnners Club subscriptions in advance	22,000	16,050
	<u>62,184</u>	<u>27,845</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 5 April 1999

8 RESERVES AND RECONCILIATION OF MOVEMENTS IN THE TRUST'S FUNDS

	Accumulated fund	
	1999	1998
	£	£
At 6 April 1998	97,668	106,195
Net outgoing resources for the year	(19,167)	(8,527)
At 5 April 1999	<u>78,501</u>	<u>97,668</u>

9 MEMBERS' LIABILITY

The extent of each member's liability in the event of a winding-up is limited to £10.