

BRIAN JOHNSTON MEMORIAL TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

5 APRIL 1996

Company no 3004117



BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS

For the period ended 5 April 1996

CONTENTS

	PAGE
Legal and administrative particulars	1
Objectives and policies	2
Chairman's report	3
Report of the trustees	4 - 5
Report of the auditors	6
Accounting policies	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 12

BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE PARTICULARS

The Trust is a registered charity and is incorporated as a company limited by guarantee, registered in England and Wales.

The principal objective of the trust is to carry on Brian Johnston's work through the charitable use of funds to foster interest in cricket in schools and in the community, and in supporting people with disabilities by enabling them to participate in support and recreation.

Charity registration number:	1045946
Company registration number:	3004117
Trustees:	Neil Durden-Smith (Chairman) Tony Aston (from 16.9.95 : Company Secretary) Neil Benson (from 11.9.96) Ian Johnston Christopher Martin-Jenkins Malcolm Ridley
Consultants:	Karen Earl R D V Knight A R Lewis
Chief Executive:	Michael Elmitt
Auditors:	Grant Thornton Chartered Accountants Registered Auditors 8 West Walk Leicester LE1 7NH
Bankers:	National Westminster Bank PLC P O Box 6333 2/3 Upper Street Islington London N1 0QE
Registered office:	71 Baker Street London W1M 1AH

Appointment of Trustees: Mr Ian Johnston is appointed by the Articles as Trustee for life. The Articles provide that at the first Annual General Meeting all the other Trustees will retire and being eligible offer themselves for re-election. Thereafter one-third of the then Trustees will retire by rotation at each subsequent AGM.

BRIAN JOHNSTON MEMORIAL TRUST

(A company limited by guarantee)

OBJECTIVES AND POLICIES

For the period ended 5 April 1996

The Trust was set up in April 1995 to carry on Brian Johnston's work through the charitable use of funds to foster interest in cricket in schools and in the community, and in supporting people with disabilities by enabling them to participate in sport and recreation.

Cricket in schools - the Trust is seeking to identify promising young players between the ages of 11 and 18 and by means of the award of "Brian Johnston Scholarships" encourage their personal and professional development. The Trust is also planning, in conjunction with another national charity "Education Extra" to identify inner-city and other deprived schools with the objective of making grants to enable cricket equipment and related sports equipment to be purchased.

Cricket in the community - the Trust aims to encourage by means of grants wider community support and involvement with local cricket grounds. It also plans to assist in the preservation of endangered village greens, particularly where they benefit the youth of that area.

People with disabilities - participation in sport can bring a social and recreational dimension to lives which may otherwise be severely restricted. The Trust plans to work with local and regional charitable groups in this field to provide funds to extend the facilities available.

CHAIRMAN'S REVIEW

The Trust effectively commenced on 5 April 1995 and was launched to the public in May of that year. The initial period has been primarily concerned with setting up the necessary organisation and establishing a fundraising strategy. Most of the results of this work will not be apparent until next year's results are produced. We did however promote awareness of the Trust through participation in several events and in particular benefited from a 'Greyhound Evening' at Wimbledon Stadium which raised more than £8,000 and a 'City Launch' in February at the Gibson Hall, kindly made available to us through The National Westminster Bank.

The Trust was set up without endowment or significant institutional support and has therefore been dependant from the outset upon donations from individuals. The response in this area has been surprisingly strong and received from all parts of the country, perhaps reflecting Brian's lifetime spent travelling throughout Britain particularly in introducing more than 700 episodes of 'Down Your Way'. We also are indebted for one large individual donation which has enabled us to proceed through the launch phase without significant borrowing and to make an early start on awards to beneficiaries.

It is the declared intention of the Trust that during its first two years it would seek to build up substantial assets to provide future income for grants to be made to beneficiaries. Whilst this policy is generally being following it was nonetheless felt important that we should establish the mechanisms and associations by which we intend to make grants in the future. The first 'Brian Johnston Scholarships' were therefore awarded at our City Launch in February and the Trustees have just approved the first batch of grants to be made to purchase sports equipment for schools in deprived areas.

Subsequent to the period reported on in these financial statements we have been greatly honoured by a Reception in aid of the Trust at No. 10 Downing Street hosted personally by the Prime Minister. We have also benefited from an auction of Brian Johnston memorabilia held at Phillips and a six-a-side tournament held on Victor Blank's ground at Chippinghurst Manor.

Johnners Cricket Week - we have established this national event for the first time this year, aided by sponsorship from the Hospital Savings Association (HSA), whereby participating clubs and schools hold fundraising events for the joint benefit of the Trust and their own funds. We also see this as a vehicle for raising awareness of cricket in the community in line with our objectives.

Johnners Club - this was also established during the year to build up a body of friends and supporters of the aims of the Trust whereby in return for a £50 subscription members would receive regular information about the Trust's work and priority booking to Trust fundraising events.

As shown in the attached financial statements the Trust achieved a surplus in its first year to be applied towards building up a capital fund and this process has continued during the current year. It is hoped that fundraising events already established and others we have in the pipeline will establish a regular cycle of income to meet the Trust's necessary overheads, and ensure that an increasing flow of funds goes to beneficiaries. It is important for us and our beneficiaries that we convert the initial goodwill that we have received into a long-term institution.

I would like to thank our staff and the large number of friends and supporters whose voluntary efforts have helped to make the launch of the Trust a success, and I hope we can continue to make it a worthy memorial to Brian in the future.

Neil Durden-Smith
Chairman of Trustees

11 September 1996

BRIAN JOHNSTON MEMORIAL TRUST

(A company limited by guarantee)

REPORT OF THE TRUSTEES

The Trustees, who are directors within the meaning of the Companies Act 1985, have pleasure in presenting their report and the financial statements for the first period of operation of the Trust ended 5 April 1996.

Incorporation

The company was incorporated as Placeswift Limited on 21 December 1994. On 4 April 1995 the company changed its name to Brian Johnston Memorial Trust and a new memorandum and articles of association appropriate to the company's charitable purposes were adopted on 10 April 1995. No transactions took place between the date of incorporation and 5 April 1995.

Principal activity

The principal activity is to generate funds through the organisation of fundraising events, appeals to the public and to other potential donors, to meet the principal objectives, to carry on Brian Johnston's work to foster interest in cricket in schools and in the community and in supporting people with disabilities by enabling them to participate in sport and recreation.

Review of the Trust's activities

The financial results for the period are set out in the accompanying pages. The Trust is wholly dependant upon donations and the proceeds of fundraising events, but the Trustees are of the opinion that it is able to meet all liabilities as they occur.

Trustees

The present Trustees are listed below. In accordance with the Articles of Association the following retire and, being eligible offer themselves for re-election; Neil Durden-Smith, Tony Aston, Neil Benson, Christopher Martin-Jenkins and Malcolm Ridley. On 16 September 1995 Douglas Stewart resigned as Trustee and Secretary.

Neil Durden-Smith (Chairman)
Tony Aston (from 16.9.95 : Company Secretary)
Neil Benson (from 11.9.96)
Ian Johnston
Christopher Martin-Jenkins
Malcolm Ridley

The Trust is a company limited by guarantee without share capital. Trustees, who are the directors, have no interests other than the extent of the limited guarantee as a member as detailed in note 8.

BRIAN JOHNSTON MEMORIAL TRUST
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REPORT OF THE TRUSTEES (continued)

Trustees' responsibilities for the financial statements

Charity and company law requires the trustees, who are directors of the Trust which is a charity constituted as a company limited by guarantee, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficiency of the trust for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been following, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will not continue in business.

The trustees are responsible for maintaining proper accounting records, for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with section 384 of the Companies Act 1985 a resolution proposing the re-appointment of Messrs. Grant Thornton as auditors to the company will be put to the annual general meeting.

ON BEHALF OF THE BOARD



Tony Aston
Secretary

Registered office:

71 Baker Street
London
W1M 1AH

11 September 1996

REPORT OF THE AUDITORS TO THE MEMBERS OF

BRIAN JOHNSTON MEMORIAL TRUST

(A company limited by guarantee)

We have audited the financial statements on pages 7 to 12 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of trustees and auditors

As described on page 5 the trustees are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

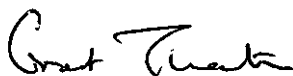
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the trust's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Trust's affairs at 5 April 1996 and of the surplus for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



**GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS**

Leicester

11 September 1996

BRIAN JOHNSTON MEMORIAL TRUST
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PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting by Charities dated October 1995.

INCOME

Income from donations and other receipts is credited at the date of receipt. Credit for receipts from individual fundraising events is only taken at the later of receipt by the Trust or when the event has taken place.

EXPENDITURE

Expenditure has been charged to the revenue account on the accruals basis and all costs are inclusive of VAT, where applicable.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets over their expected useful lives at 50% per annum on a straight line basis.

BRIAN JOHNSTON MEMORIAL TRUST

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STATEMENT OF FINANCIAL ACTIVITIES

For the period ended 5 April 1996

	Note	Total unrestricted funds £
Income and expenditure		
Incoming resources		
Donations and gifts		152,165
Subscriptions to Johnners Club		5,850
Events		14,780
Investment income		619
		<hr/>
Total incoming resources		173,414
		<hr/>
Resources expended		
Awards		1,000
Fundraising and publicity	1	106,637
Management and administration	2	32,153
		<hr/>
Total resources expended		139,790
		<hr/>
Net incoming resources for the period	7	33,624
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There were no recognised gains or losses other than the net incoming resources for the period.

The accompanying accounting policies and notes form an integral part of these financial statements.

BRIAN JOHNSTON MEMORIAL TRUST

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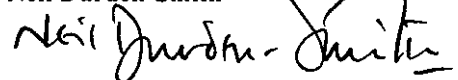
BALANCE SHEET AT 5 April 1996

	Note	£	1996 £
Fixed assets			
Tangible assets	5		635
Current assets			
Income tax recoverable		155	
Short term deposits		50,000	
Cash at bank and in hand		24,944	
		<u>75,099</u>	
Creditors: amounts falling due within one year	6	(42,110)	
		<u></u>	
Net current assets			<u>32,989</u>
Total assets less current liabilities			<u><u>33,624</u></u>
Reserves			
Accumulated fund	7		<u><u>33,624</u></u>

The financial statements were approved by the Board of Directors on 11 September 1996.

Neil Durden-Smith

Trustee



Tony Aston

Trustee



The accompanying accounting policies and notes form an integral part of these financial statements.

BRIAN JOHNSTON MEMORIAL TRUST

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 5 April 1996

1 FUNDRAISING AND PUBLICITY

	1996 £
Launch costs	34,141
Staff costs	38,037
Other fundraising costs	27,819
Direct costs of events	6,640
	<hr/>
	106,637
	<hr/>

2 MANAGEMENT AND ADMINISTRATION

	1996 £
Staff costs	12,680
General administration	17,455
Depreciation	637
Recruitment	1,381
Auditors' remuneration	-
	<hr/>
	32,153
	<hr/>

3 TAXATION

As a registered charity, the Trust does not pay tax on the results of its fundraising activities. In general, tax suffered on investment and other income received net of tax is recoverable by the Trust.

4 TRUSTEES AND EMPLOYEES

Staff costs during the year were as follows:

	1996 £
Wages and salaries	42,429
Social security costs	8,288
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	50,717
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The average number of employees of the Trust during the year was 2.

The trustees received no remuneration in the period.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 5 April 1996

5 TANGIBLE FIXED ASSETS

	Computer software £	Office equipment £	Furniture and fixtures £	Total £
Cost				
Additions in year and at 5 April 1996	273	763	236	1,272
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
Charge in year and at 5 April 1996	137	382	118	637
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book amount at 5 April 1996	136	381	118	635
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1996 £
Advance deposit for event	29,400
Social security and other taxes	1,516
Accruals	11,194
	<u> </u>
	42,110
	<u> </u>

7 RESERVES AND RECONCILIATION OF MOVEMENT IN THE TRUST'S FUNDS

	Accumulated fund £
Net incoming resources for the period	33,624
	<u> </u>
At 5 April 1996	33,624
	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 5 April 1996

8 MEMBERS' LIABILITY

The extent of each member's liability in the event of a winding-up is limited to £10.

9 POST BALANCE SHEET EVENT

On 13 June 1996 the National Westminster Bank PLC no longer required security over the Trust's assets in respect of any potential overdraft and that charge was accordingly released.