

BRIAN JOHNSTON MEMORIAL TRUST
(A Company Limited by Guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2017

Registered Charity Number: 1045946
Registered Company Number: 3004117

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BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2017

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BRIAN JOHNSTON MEMORIAL TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 30 SEPTEMBER 2017

The Brian Johnston Memorial Trust ("The Trust") is a registered charity and is incorporated as a company limited by guarantee, registered in England and Wales.

The principal objectives of the Trust are set out on page 2.

REGISTERED NAME Brian Johnston Memorial Trust

TRUSTEES The Lord's Taverners Limited
Charles Barry Johnston
Jonathan Rice
Nigel Seale

COMPANY SECRETARY Richard White, FCA

INDEPENDENT EXAMINER M Jessa, FCA
haysmacintyre
10 Queen Street Place
London
EC4R 1AG

BANKERS National Westminster Bank plc
7th Floor
Cavell House
2a Charing Cross Road
London
SC2H 0NN

REGISTERED OFFICE 90 Chancery Lane
London
WC2A 1EU

REGISTERED COMPANY NUMBER 3004117

REGISTERED CHARITY NUMBER 1045946

BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)

TRUSTEES REPORT
(Incorporating Directors Report)

YEAR ENDED 30 SEPTEMBER 2017

The Trustees, who are directors within the meaning of the Companies Act 2006, have pleasure in presenting the report and the financial statements for the year to 30 September 2017.

Structure, governance and management

The Trust is governed by its Memorandum and Articles of Association (adopted pursuant to Special Resolutions passed on 19 December 1999). One of the Trustees, The Lord's Taverners Limited is a company limited by guarantee without share capital.

Management functions are carried out by staff employed by The Lord's Taverners Limited.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Risk assessment

The Trustees continually assess the risks to which the Trust is exposed, in particular those related to the staging of events and other fund raising initiatives. They are satisfied that the systems in place manage exposure to major risk.

Objectives

The Trust was set up in April 1995 to carry on Brian Johnston's work through the charitable use of funds to foster interest in cricket in schools and in the community, and to help encourage cricket for the blind and partially sighted.

The Trust seeks to identify promising young players in financial need between the ages of 11 and 19 and by means of the award of "Brian Johnston Scholarships" encourage their personal and cricketing development.

Blind Cricket – The Trust aims to support the playing of cricket by the blind and partially sighted by providing funding to assist participation.

BJMT/ECB Elite Spin Bowling Programme – BJMT continues to provide support to the spin bowling programme (previously the ECB Wrist Spin Programme), supporting young spin bowlers from county academies and emerging cricketer programmes.

Grants

Grants are awarded by the Brian Johnston Awards Committee, which meets at least annually to consider applications made to it.

Financial review

The financial results for the year are set out in the accompanying pages. The Trust is wholly dependent upon donations and the proceeds of fundraising events, but the Trustees are of the opinion that it is able to meet all liabilities as they occur. During the year the Trust gave 28 grants to individuals (2015: 17) and 4 grants (2015: 3) to institutions.

Reserves policy

The Reserves Policy is, as far as is prudently possible, to commit all the funds that are raised by the Trust in the year in which they are received, having regard to the need for funds to cover a normal level of working capital. Reserves are higher than expected at the end of September 2017 due to a notified legacy received after the year end.

BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)

TRUSTEES REPORT
(Incorporating Directors Report) (continued)

YEAR ENDED 30 SEPTEMBER 2017

Statement of the Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees



J Rice, Trustee

Date: 17th April 2018

Independent examiner's report to the trustees of the Brian Johnston Memorial Trust ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2017.

Responsibilities and basis of report As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Murtaza Jessa FCA, DChA

For and on behalf of haysmacintyre, 10 Queen Street Place, London EC4R 1AG

17 April 2018

BRIAN JOHNSTON MEMORIAL TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
(incorporating the income and expenditure account)**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

		Unrestricted funds	
	Note	2017	2016
		£	£
Income from:			
Donations and gifts		1,590	622
Legacies		72,644	-
Johnners Club subscriptions		3,600	2,450
Grant from The Lord's Taverners Limited		30,000	20,000
Fundraising activities		52,452	48,822
Investment income		11	22
Total		160,297	71,916
Expenditure on:			
Raising funds		31,437	36,169
Charitable activities:			
Awards payable in furtherance of the Trust's objectives	2	44,550	48,990
Support costs		799	825
Total		76,786	85,984
Net expenditure for the year being net movement in funds	4	83,511	(14,068)
Balances brought forward at 1 October		5,404	19,472
Balances carried forward at 30 September	7	88,915	5,404

There were no recognised gains or losses other than the net outgoing resources for the year.

The results for the year relate to continuing operations, and took place within the United Kingdom.

The notes on pages 7 and 8 form part of these financial statements.

Company Number: 3004117

AT 30 SEPTEMBER 2017

For the year ended 30 September 2017 the charitable company was entitled to an exemption under section 477 of the Companies Act 2006. No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Trustees acknowledge their responsibility for (i) ensuring the Charity keeps accounting records which comply with section 386 of the Companies Act 2006; and (ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company of its surplus or deficit for the financial year in accordance with section 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the provisions of applicable to companies subject to the small companies regime, were approved and authorised for issue on 17th April 2018 and were signed below on its behalf by:

J Rice
Trustee

The notes on pages 7 and 8 form part of these financial statements.

BRIAN JOHNSTON MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. PRINCIPAL ACCOUNTING POLICIES

(i) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011, and Regulations made thereunder, together with SORP Update Bulletin 1.

Further details related to the legal status of the charity are given on page one.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. I

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year

(ii) Income

Income is recognised when the charity has entitlement to the funds, subject to any conditions attached to the income relating to performance having been met, it is probable that the income will be received and the value of that income can be measured reliably. Income from donations and other receipts is credited when certain, which in practice is normally the date of receipt. Credit for receipts from individual fundraising events is taken at the date the event takes place, subject to being reasonably certain as to likely receipt. Investment income is recognised on an accruals basis. Legacies notified by the balance sheet date are included as income for the year, provided that they have either been received or the receipt is considered probable and can be measured. Johnners Club Subscriptions are included as income in the year the subscription agreement is entered into.

(iii) Expenditure

Expenditure is accounted for on the accruals basis and all costs are inclusive of VAT, where applicable. Awards are recognised at the date of approval by the Awards Committee.

2. AWARDS PAYABLE IN FURTHERANCE OF THE TRUST'S OBJECTIVES

	2017 £	2016 £
Cricket for the Blind	17,550	18,640
Brian Johnston Scholarships	15,000	14,000
BJMT / ECB Elite Spin Bowling Programme	12,000	16,350
	<u>44,550</u>	<u>48,990</u>

Details of the above awards are set out on page 2

3. TAXATION

As the Brian Johnston Memorial Trust is a registered charity, it is entitled to the exemptions from tax afforded by sections 505 ICTA 1988 and 256 TCGA 1992 so far as its income and gains are applied for charitable purposes.

BRIAN JOHNSTON MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. NET EXPENDITURE	2017	2016
	£	£
Net expenditure stated after charging:		
Independent Examiner's remuneration	-	-
	<u>-</u>	<u>-</u>
Independent Examiner's remuneration, in respect of his report, is borne by The Lord's Taverners Limited.		
5. DEBTORS	2017	2016
	£	£
The Lord's Taverners Limited	-	-
Other debtors	67,592	2,000
	<u>67,592</u>	<u>2,000</u>
	<u>67,592</u>	<u>2,000</u>
6. CREDITORS: amounts falling due within one year	2017	2016
	£	£
The Lord's Taverners Limited	69,832	41,667
Other accruals	-	18,070
	<u>69,832</u>	<u>59,737</u>
	<u>69,832</u>	<u>59,737</u>
7. FUNDS	Unrestricted funds	
	2017	2016
	£	£
At 1 October 2016	5,404	19,472
Net outgoing resources for the year	83,511	(14,068)
	<u>88,915</u>	<u>5,404</u>
At 30 September 2017	<u>88,915</u>	<u>5,404</u>

All assets and liabilities of the Trust are represented by unrestricted funds.

8. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is The Lord's Taverners Limited, a company limited by guarantee registered in England (number 582579) and a registered charity (number 306054). Group financial statements are available from the parent undertaking's registered office.

9. LIABILITY OF THE MEMBERS

In the event of winding up of the Trust, the liability is limited to £10 per member.