

BRIAN JOHNSTON MEMORIAL TRUST
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2010

Registered Charity Number 1045946
Registered Company Number 3004117



BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2010

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BRIAN JOHNSTON MEMORIAL TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 30 SEPTEMBER 2010

The Brian Johnston Memorial Trust ("The Trust") is a registered charity and is incorporated as a company limited by guarantee, registered in England and Wales

The principal objectives of the Trust are set out on page 2

REGISTERED NAME Brian Johnston Memorial Trust (also known as "the Johnners Trust")

TRUSTEES The Lord's Taverners Limited
Jonathan Rice
Christopher Martin-Jenkins MBE
Nigel Seale

COMPANY SECRETARY John Barnes FCA

AUDITOR haysmacintyre
Fairfax House
15 Fulwood Place
London
WC1V 6AY

BANKERS National Westminster Bank plc
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HONORARY LEGAL ADVISOR Peter Sigler
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London
SW1E 6HX

REGISTERED COMPANY NUMBER 3004117

REGISTERED CHARITY NUMBER 1045946

BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)

TRUSTEES REPORT
(Incorporating Directors Report)

YEAR ENDED 30 SEPTEMBER 2010

The Trustees, who are directors within the meaning of the Companies Act 2006, has pleasure in presenting the report and the financial statements for the year to 30 September 2010

Structure, governance and management

The Trust is governed by its Memorandum and Articles of Association (adopted pursuant to Special Resolutions passed on 19 December 1999)

The Trust is a company limited by guarantee without share capital

Management functions are carried out by staff employed by The Lord's Taverners Limited

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities

Risk assessment

The Trustees continually assess the risks to which the Trust is exposed, in particular those related to the staging of events and other fund raising initiatives. They are satisfied that the systems in place manage exposure to major risk

Objectives

The Trust was set up in April 1995 to carry on Brian Johnston's work through the charitable use of funds to foster interest in cricket in schools and in the community, and to help encourage cricket for the blind and partially sighted

The Trust seeks to identify promising young players in financial need between the ages of 11 and 19 and by means of the award of "Brian Johnston Scholarships" encourage their personal and cricketing development

Blind Cricket – The Trust aims to support the playing of cricket by the blind and partially sighted by providing funding to assist participation

Grants

Grants are awarded by the Brian Johnston Awards Committee, under the auspices of the Foundation (grants committee) of The Lord's Taverners Limited

Financial review

The financial results for the year are set out in the accompanying pages. The Trust is wholly dependent upon donations and the proceeds of fundraising events, but the Trustees are of the opinion that it is able to meet all liabilities as they occur. During the year the Trust gave 15 grants to individuals (2009/10) and 3 grants (2009/10) to institutions

Reserves policy

The Reserves Policy is, as far as is prudently possible, to commit all the funds that are raised by the Trust in the year in which they are received, having regard to the need for funds to cover a normal level of working capital

BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)

TRUSTEES REPORT
(Incorporating Directors Report) (continued)

YEAR ENDED 30 SEPTEMBER 2010

Statement of the Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees

John Barnes - Secretary
Date 11 April 2011

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIAN JOHNSTON MEMORIAL TRUST

I report on the financial statements of the Company for the year ended 30 September 2010 which comprise the Statement of Financial Activities, the Balance Sheet, with the related notes

This report is made solely to the Trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the Company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. Having satisfied myself that the charitable company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to

- examine the financial statements under section 43 of the Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the Act, and
- state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

B A Watson FCA
haysmacintyre
Chartered Accountants
Fairfax House
15 Fulwood Place
London
WC1V 6AY

BRIAN JOHNSTON MEMORIAL TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
(incorporating the income and expenditure account)**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

		Unrestricted funds	
	Note	2010	2009
		£	£
Incoming resources			
Incoming resources from generated funds:			
Donations and gifts		1,568	1,265
Legacies		1,219	30,000
Johnners Club subscriptions		9,473	7,647
Grant from The Lord's Taverners Limited		15,000	15,000
Activities for generating funds		29,192	45,652
Investment income		51	212
Total incoming resources		56,503	99,776
Resources expended			
Cost of generating funds		22,881	32,730
Charitable activities			
Awards payable in furtherance of the Trust's objectives	2	36,950	41,500
Governance costs		240	63
Total resources expended		60,071	74,293
Net (outgoing)/incoming resources for the year being net movement in funds	4	(3,568)	25,483
Balances brought forward at 1 October 2009		29,805	4,322
Balances carried forward at 30 September 2010		26,237	29,805

There were no recognised gains or losses other than the net outgoing resources for the year

The results for the year relate to continuing operations, and took place within the United Kingdom

The notes on pages 8 and 10 form an integral part of these financial statements

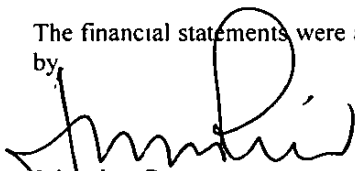
BALANCE SHEET

AT 30 SEPTEMBER 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Cash at bank and in hand		118,271	99,536
CREDITORS: amounts falling due within one year	5	<u>(92,034)</u>	<u>(69,731)</u>
NET CURRENT ASSETS		<u>26,237</u>	<u>29,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,237</u>	<u>29,805</u>
FUNDS			
Unrestricted funds	6	<u>26,237</u>	<u>29,805</u>

For the year ended 30 September 2010 the charitable company was entitled to an exemption under section 477 of the Companies Act 2006. No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Trustees acknowledge their responsibility for (i) ensuring the Charity keeps accounting records which comply with section 386 of the Companies Act 2006, and (ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company of its surplus or deficit for the financial year in accordance with section 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the charitable company.

The financial statements were approved and authorised for issue on 11th April 2011 and were signed below on its behalf by


Johnathan Rice
Trustee

The notes on pages 7 and 8 form part of these financial statements

BRIAN JOHNSTON MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1. PRINCIPAL ACCOUNTING POLICIES

(i) Basis of preparation

The financial statements are prepared under the historical cost basis and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, the Companies Act 2006 and applicable accounting standards

(ii) Incoming resources

Income from donations and other receipts is credited at the date of receipt. Credit for receipts from individual fundraising events is taken at the later of receipt by the Trust or when the event has taken place. Investment income is recognised on an accruals basis.

Legacies notified by the balance sheet date are included as income for the year, provided that they have either been received or otherwise are known and can be measured with certainty.

Johnnners Club Subscriptions

All subscriptions are included as income in the year the subscription agreement is entered into.

(iii) Resources expended

Expenditure is accounted for on the accruals basis and all costs are inclusive of VAT, where applicable.

Costs of generating funds comprise costs incurred in the organisation and running of events.

Awards are recognised at the date of approval by the Awards Committee.

Governance Costs comprise costs relating to compliance with constitutional and statutory requirements.

(iv) Income and expenditure account

The Trust has taken advantage of the exemption not to present a separate Income and Expenditure Account as the figures comprising net income/(expenditure) for the year, shown in the Statement of Financial Activities, give the information required under the Companies Act 2006.

(v) Cash flow statement

The Trust has taken advantage of the exemption available in FRS 1 and has not presented a cash flow statement as one is prepared by the parent undertaking on behalf of the group.

2 AWARDS PAYABLE IN FURTHERANCE OF THE TRUST'S OBJECTIVES	2010 £	2009 £
Cricket for the Blind	10,500	15,000
Brian Johnston Scholarships	11,000	8,500
ECB Wrist Spin Programme	15,450	18,000
	<u>36,950</u>	<u>41,500</u>

3. TAXATION

As the Brian Johnston Memorial Trust is a registered charity, it is entitled to the exemptions from tax afforded by sections 505 ICTA 1988 and 256 TCGA 1992 so far as its income and gains are applied for charitable purposes.

BRIAN JOHNSTON MEMORIAL TRUST**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2010**

4. NET OUTGOING RESOURCES	2010	2009
	£	£
Net outgoing resources are stated after charging:		
Auditors remuneration	-	-
	<u>-</u>	<u>-</u>
Auditor's remuneration, for audit services, is borne by The Lord's Taverners Limited		
5. CREDITORS: amounts falling due within one year	2010	2009
	£	£
The Lord's Taverners Limited	76,584	69,681
Other accruals	15,450	50
	<u>92,034</u>	<u>69,731</u>
6. FUNDS	Unrestricted funds	
	2010	2009
	£	£
At 1 October 2009	29,805	4,322
Net (outgoing)/incoming resources for the year	(3,568)	25,483
	<u>26,237</u>	<u>29,805</u>

All assets and liabilities of the Trust are represented by unrestricted funds

7. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is The Lord's Taverners Limited, a company limited by guarantee registered in England (number 582579) and a registered charity (number 306054) Group financial statements are available from the parent undertaking's registered office

8. LIABILITY OF THE MEMBERS

In the event of winding up of the Trust, the liability is limited to £10 per member